Portsmouth Housing Authority & PHA Housing Development Ltd.

### SHERBURNE SCHOOL VILLAGE



### **Workforce Housing Success in 2022**



### **Affordable Housing Innovation**

- 2022 USGBC Building of the Year
- LEED Gold Certified
- Walkable urban community
- \$250,000 Education Incentive Program
- Building a Better Community Award
- Visionary Leadership Award



- 64 units reserved for people under 70% AMI
- Completed June 2022
- Portsmouth largest in 50 Years
- 91 Residents 21 Kids
- 500 applicants
- 280 current wait list



91 People 21 Kids

7 City employees
4 School Department
6 Restaurants

6 Non-profits4 Hotels3 Hair salons

2 Grocery stores

2 Jewelry stores



### **City Council Work Session**

### **Tonight**

- Sherburne site attributes
- School building attributes
- Options for housing
- Options for community uses
- Sustainability goals
- 2022 Housing Market Study findings
- History of partnership in affordable housing
- PHA financial commitment
- Timeline. Yes Housing Now or Maybe Housing Later?





### **History of Cooperation**



- 1953 Created by the City of Portsmouth
- 1959 1973 Building boom. 6- 421 units
- 1996 Atlantic Heights School
- 2010 Lafayette School
- No general funding from City
- Local public oversight

- 2003 Connors Cottage
- -2022 Ruth's Place



### **Workforce Housing**

### **Documented for Decades**

- 2022 Portsmouth Housing Market Study
- 2022 EDC Business Retention Expansion Survey
- 2025 Master Plan
- 2016 Mayor Blue Ribbon Commission \*
- 2017 Portsmouth Listens Study Circle
- 2017-2020 PHA Strategic Plan
- 2008 Blue Ribbon Commission
- 2008 Master Plan
- 19.....



<sup>\*</sup> Resulted in 2016 Housing Policy

# DORTSMOUT $M \cdot A \cdot G \cdot A \cdot Z \cdot I \cdot N \cdot E$

# Portsmouth: who can afford it?

- Soaring real estate
   Subsidized housing
  - Surviving neighborhoods





**Community Survey – 600 responses** 

Market Study Findings – Priorities

### **Workforce Housing**

Half of demand by 2030 Households earning 80% Area Median Income.



### **Cost Burdened in Portsmouth**

- Spending too high a % of income on housing
- 64% of extremely low-income households in NH rent burdened

# 2,392 Portsmouth Households Making under than 50% Area Median

- All at risk of housing insecurity
- Commuting workforce also



### **Market Study Findings**

### **Supply and Demand Myth**

- Increase in housing supply has no offset with rents.
- Demand continues to outpace supply.
- Incentivize developers who cap rents.
- Non-profit role.



### **Seniors and Accessibility**

- Current home does not meet their accessibility needs but they don't want to leave the city to find suitable housing.
- Owned housing stock built before 1960.
- Rental housing stock built before 1980.
- Huge benefits to Aging in Place strategy.



### **Strongest Housing Needs**

- 1. Workforce or moderate-income housing
- 2. Housing for lowest-income households
- 3. Specialized & Service Supported housing\*

<sup>\*</sup>Considered under reported

### **Specialized & Service Supported Housing**

- People with physical disabilities
- People with mental disabilities
- People with developmental disabilities
- Victims of domestic violence
- Homelessness
- Veterans
- Transitional

<sup>\*</sup>Did not ask about Assisted or Congregate Housing

### **Themes and Mixed Uses**

- Synergy with workforce housing
- Service Supported Housing
- Recreational Uses
- Program Space
- Open Space
- Food
- Others

### **Sustainability**

### **Imperative**





























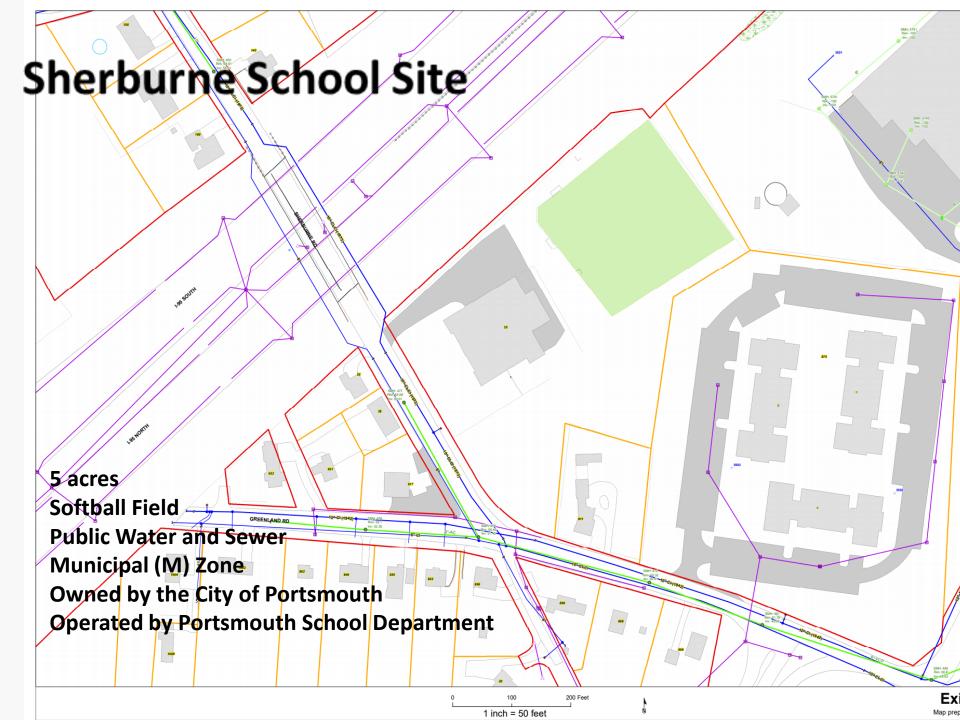






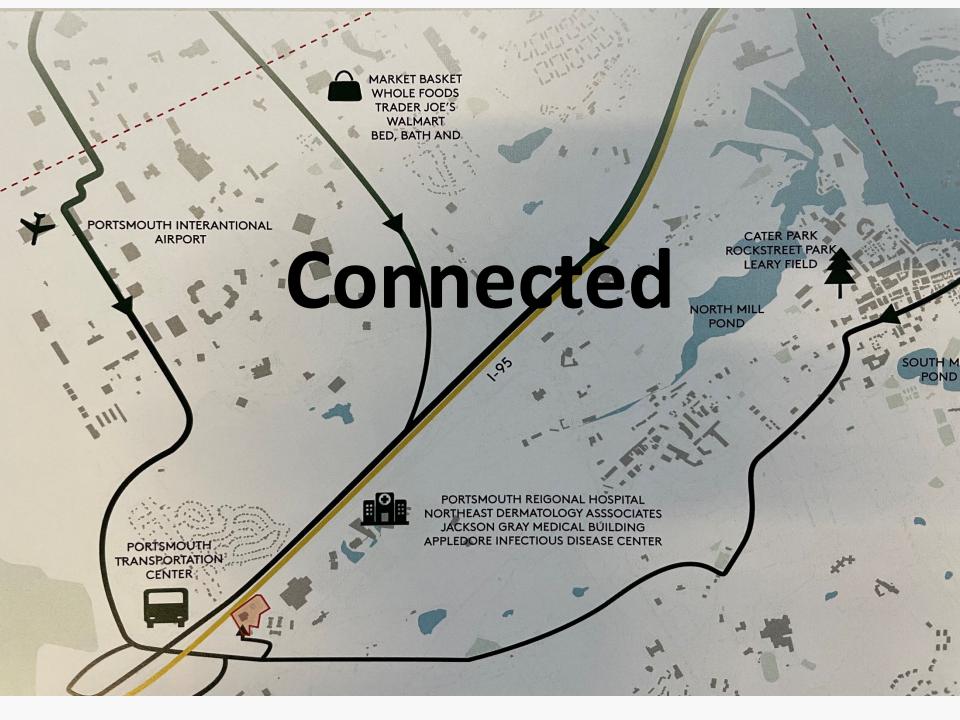














5 acre site 2.5 +/- acres for new development



Modern Design

Modern Farmhouse Design

Traditional Design

Site Ariel View

Proposed Site Master Plan

A1.01

### **Sherburne School Site**







Modern/ Contemporary Date





Buth Lewis Collin Po

### Proposed Site Marter Plan.

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# **Sherburne School Building**



### **Sherburne School Building**



**Sherburne School Building** 



### **Sherburne School Opportunity**

- Mixed-use village
- Sustainability goals and aspirations
- Permanently affordable housing
- Community resources and services
- Local non-profit developer and owners
- Supporting diverse economy
- Aging in Place



### **Sherburne School Challenges**

- Scarcity of funding sources
- Speed to market: Permits by Aug 2023 = Occupy in 2025
- High probability of phases
- Mix of uses and funding sources
- Cost allocations
- Excellent design that is cost effective



### **Capital Sources**

- Federal Low Income Housing Tax Credits
- Private Loans with rate subsidies
- Federal Home Loan Bank of Boston
- PHA Housing Development Ltd.
- City Capital Improvement Program Funds
- State of Community Development Tax Credits\*
- Other



### **City Financial Commitment**

Your choice



# PHA Housing Development Ltd. Financial Commitment

- All predevelopment costs paid by PHA Ltd.
- Approved \$150,000 Master Planning by March 1
- Already hired Architects, Survey, Civil, Environmental at our cost.
- Total at risk for Ruth's Place \$600,000

|   | Master Plan Development                                              | Jan-February |
|---|----------------------------------------------------------------------|--------------|
| • | Master Plan Presented to City Council for referral to Planning Board | March 6      |
| • | Planning Board Advisory Hearing                                      | March 16     |
| • | Developer Land Lease Agreement                                       | March 20     |
| • | Land Use Permits In Hand                                             | August 30    |
| • | Phase 1 Construction Start                                           | Q2 2024      |
| • | Lease-Up                                                             | Q3 2025      |
| • | Next Project                                                         | 2026         |



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# ADD HOUSING FOR PEOPLE NOW



### Thank you





# **Appendices**

### City Housing Policy 2016-3

PERMIT STREAMLINING: Private investment in the City's housing stock should be encouraged and the development process be minimally burdensome on individual property owners to comply with City regulations. Minor site or building changes should not necessarily trigger requirements for review by City Boards or Commissions. All Boards, Committees, Commissions and Departments should review local land use regulations and other requirements so that de minimis changes may be approved administratively.

# City 2025 Master Plan

# Zoning

### **Unit Size**

### Demand

- 1 person 47%
- 2 person 38%
- 3 + person 9%
- 4+ person 6%