

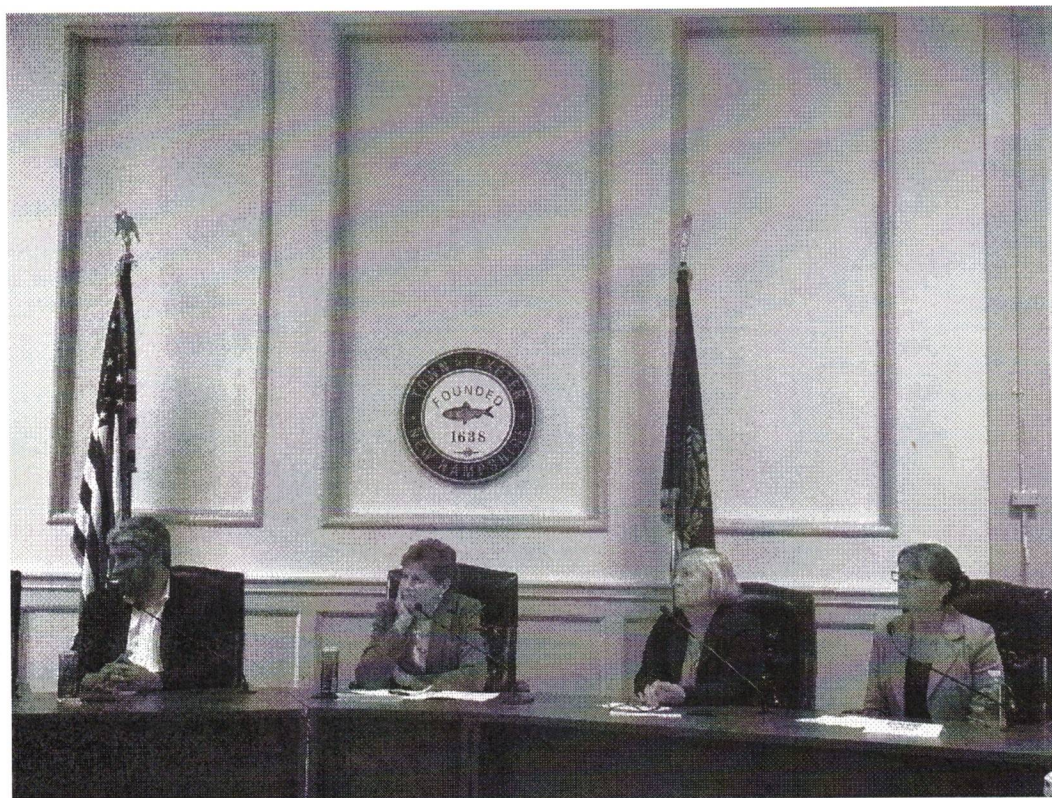
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By Degrees: Covering Climate Change

Shaheen applauds NH Saves program in Exeter, touts new funding for energy efficiency

New Hampshire Public Radio | By Mara Hoplamazion

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Mara Hoplamazion / NHPR

Sen. Jeanne Shaheen sits with Exeter Select Board Chair Niko Papakonstantis, town Conservation and Sustainability Planner Kristen Murphy, and Renay Allen, the head of the town's energy committee.

Sen. Jeanne Shaheen visited Exeter Friday to tout new federal money coming to New Hampshire for energy efficiency projects and took the opportunity to call on the state's Public Utilities Commission to greenlight a plan for efficiency programs currently up for approval.

The town of Exeter received \$200,000 from the federal Department of Energy to help install energy efficiency upgrades, like added insulation, for 100 households in local mobile home parks.

Renay Allen, who leads Exeter's energy committee, said the program is meant to get the

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"It's an equitable distribution of resources in a way that typically a lot of people just get cut out of, because maybe they can't put up the matching money for a grant, or they don't have a computer so they can't go online and sign up," she said.

Exeter is a good place to start, Allen said, because the town has the second-highest density of mobile homes in the state. But she's hoping the program can be used as a pilot for similar work in the future.

Speaking to utility company representatives and other energy leaders, Shaheen applauded the NH Saves program, which helps Granite Staters make their homes more energy efficient, and said state regulators should approve the 2024-2027 plan currently being reviewed.

New Hampshire's energy efficiency programs have been the subject of controversy in recent years, with state regulators rejecting the plan submitted in 2020.

"It's the cheapest, fastest way to deal with our energy needs and we can all participate. And whether you're from a state like Wyoming or a state like New Hampshire, everybody can benefit," Shaheen said.

The town of Exeter will use the NH Saves program money to help with their efforts to weatherize mobile homes in the area.

The federal money for Exeter's project comes through the Energy Efficiency and Conservation Block Grant program, which received funds from the Bipartisan Infrastructure Law.

The towns of Peterborough and Harrisville also won a \$700,000 grant through that program, which will help replace fossil fuel heating systems with cold-climate heat pumps.

Tags

- NH News
- Energy Efficiency
- nh saves
- Jeanne Shaheen
- Exeter



Mara Hoplamazian

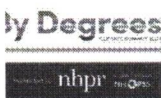
Mara Hoplamazian reports on climate change, energy, and the environment for NHPR.

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To: CPCNH Board of Directors
From: Brian Callnan, CEO
Date: February 22, 2024
Subject: CEO Report

We've had a busy and successful first two months of 2024. We continue to stay focused on delivering the members services we need to meet our community energy goals and are in the middle of interviewing excellent candidates for our new positions to do just that. We are answering questions at public forums wondering about the benefits of CPCNH prior to upcoming votes at town meetings to launch services. We are active in Concord in helping guide new legislation so that it aligns with member's best interests. Members taking our default service are continuing to see bill savings over their distribution utility as our new February rates take effect. Many thanks to everyone who helped us pull together the necessary steps so that 12 new communities can launch next month!

Since Last Time

Below are some of the items to highlight since our January board meeting.

Membership: A big thanks to the Town of Hollis for voting to join CPCNH which, once admitted, will bring our Membership to 56 cities, towns and counties serving 59 communities. Welcome!

Staffing Update: We are wrapping up the advertising for [two new positions](#), a Director of Energy Programs and Projects and an Energy Analyst or Senior Energy Analyst. We are on track to have both positions filled by late March. The Dir. of Energy Programs and Projects will guide us towards meeting our member community's energy goals including the development of renewable energy, the launching of innovative rates to increase beneficial electrification and other carbon reducing initiatives. Many of our members are excited to move to the next stage in their CPCNH membership and this role will help get that started. The Senior Analyst will help us analyze our data, create models for forecasting costs, develop innovative new rates, review generation project benefits and in general, use data to guide us toward the best path to meet our members energy goals.

We have had a great response for these positions with 70 individuals expressing interest (29 for the Director position and 41 for the Analyst position). Not only has there been great interest, but we are also seeing high quality candidates with great experience that are committed to our mission. We have had initial screening interviews, work sample submissions and by the end of the week I will have had 13



interviews of the top candidates. Our next step will be to interview roughly half of these final candidates with the full CPCNH team and a director. Many thanks to Bobbi-Jo Michael and Twin Raven Consulting for running an efficient process.

Regulatory Efforts: We continued meeting with Liberty, Unitil Eversource and the Department of Energy to discuss load settlement strategies so we can serve net metering customers and offer innovative rates to our communities. [RSA 362 A:9 II](#) requires that exported energy from net metered systems is “accounted for as a reduction” to the energy settlement for the CPAs or CEPs that are serving the net metered customer. This is a critical step in being able to successfully serve net metered customers as it allows us to monetize the energy our customers are selling to us. Without this, the benefits from our customers' energy exports remain with the distribution utility. Please review the RLAC report on the use of Net Metering Load profiles to address this current deficiency.

We had some initial success with the reconvening of the Electronic Business Transaction (EBT) / Electronic Data Interchange (EDI) working group. We helped to lead an effort to set up a governing framework for decision making and the use of subgroups to address not just EDI changes, but load settlement changes as well. Many thanks to Deana Dennis and Samuel Golding for managing this effort.

Mailings: Customer refresh mailers are going out to all communities this week with customer enrollment happening in April. This effort identifies new customers that have started electric service after our initial launch, such as customers that have just moved into the area, switched service locations, started a new business or some other reason. We are planning to request this information quarterly to keep our customer list current. We continue to have difficulty with reports from the Liberty service territory and as a result, that service territory will not be receiving mailers. Please see below a summary of concerns with Liberty Utilities. Mailers to communities launching in March (Durham, Hudson, New London, Newmarket, Pembroke, Statham, Warner, Webster, Westmoreland, Chesterfield, Roxbury and Winchester) went out last month.

Member Services: Our Member Services team presented to 20 interested communities including municipal staff, Community Power Committees, and governing bodies since the last Board meeting, an average of five/week! These last two months were quite busy as communities get ready for town meeting votes. A zoom meeting on net-metering was also held and was well attended. Please reach out to Henry Herndon for the recording if you are interested. We also updated our [FAQs](#) as a result of this discussion. Also, many thanks to B-Fresh for managing new promotional videos for CPCNH located on our [homepage](#).

Our Dir. of Member Services continues to work with the Androscoggin Valley Energy Collaborative (AVEC). AVEC communities Shelburne, Randolph and Berlin have discussed joining CPCNH individually rather than through AVEC, with Randolph looking to bring the question to their town meeting.



Office of the Consumer Advocate: Please review our February 15th [statement](#) regarding the recent complaint filed by the NH Consumer Advocate regarding three towns unaffiliated with Community Power Coalition of New Hampshire. We sent this statement to our member community, members of the press and also posted it on our website under “Media.”

Activity: Presented to the Hanover Sustainable Energy Group and participated in the Grid Modernization Advisory Group second meeting. Presented in public informational meetings in Webster and Loudon, attended online with Durham and helped answer questions in Pembroke and Warner.

Looking Ahead

New Member Launch Timelines: We continue to be on track for a launch of the communities of Durham, Hudson, New London, Newmarket, Pembroke, Stratham, Warner, Webster, Westmoreland, Chesterfield, Roxbury and Winchester in early March. Most community members will start to see changes beginning with April bills.

New Spring Rate: Our new default service rates began on February 1 and will be in force through July. Most members will start to see bills that reflect the new rates in March as billing cycles (when the meter is read) will determine when that occurs. Only folks in Liberty’s service territory will see the rates change quicker as usage is pro-rated back to February 1.

Inadvertent Enrollment: On January 8th we received a letter from an attorney representing American Hydro, Inc. that was also addressed to the Town of Peterborough requesting that an inadvertent net metering enrollment be credited for net metering exports. We responded on February 5th requesting additional information and explained that any exports from the hydroelectric facilities in question were not received by Peterborough Community Power. As a reminder, this net metering customer was inadvertently enrolled in Peterborough Community Power and as a result was not receiving their net metering credits because suppliers other than the distribution utility see export information as a “zero” rather than the actual amount that is exported. Eversource has stated that they will not correct the error with the customer as they did with a similar instance in Nashua. In this instance, Eversource asserts that in advance of the net-metering customer’s enrollment, they provided notice of loss of credits and so are unwilling to compensate them for lost revenue. Multiple requests to the customer and their representative for a discussion to find a solution were unanswered. The customer supplied impact is ~\$92,000 in lost credits. We will keep the Board updated on this unfortunate incident.

Member Meeting Coming Up: We are actively planning for a great Member meeting in April. We have not settled on a location yet but are working on it.



Please suggest locations to [Bobbi-Jo](#) that will help ensure we get as many of our members together as we can. We now have 56 members, with hopefully many interested in moving the organization forward by serving on a committee or the Board. We will have seven Director seats open that will need to be filled at the April meeting and our Board Chair will need to know who is interested in serving on one of our committees. Please think about lending your time to help guide the organization over the next year or more. Bobbi-Jo sent out a [self-nomination survey](#) to help make the process more efficient at the member meeting. Please take some time to fill out the survey by 2/26 and thanks for your interest in serving!

IT Project: Our work with Connection on the Microsoft 365 migration has been progressing well. Continued thanks to Craig Putnam of Hudson for his expertise and leadership on this project. Bobbi-Jo and Henry are actively involved in this process as we push for the conclusion of the migration in March. The OnBoard board management software is first being rolled out to committees. Committee chairs will be receiving an invitation to begin using the software this week. We are looking forward to this efficient new tool. We hope to see future committee meetings begin using this tool. Training will be offered with an OnBoard representative to help answer questions.

Liberty Utilities: We have been aware of some delayed customer payments from Liberty. Our contractor Calpine has been keeping track of the shortfall and has been requesting meetings from Liberty to solve the problem. We have also reached out separately to their attorney requesting help. Liberty appears to be ~\$700k behind in payments (about a month). Additionally, our request for customer refresh reports (2205.05) has resulted in unexpected results. We have also been reaching out to have this rectified. Our Data Services provider Calpine Clean Energy provided an initial assessment of the collective impact to customers in the Liberty service territory not being able to take advantage of our lower rates at ~\$25k/Month. This impact may double to \$50k/month given we are not able to include these customers in our second quarterly refresh. We continue to reach out to Liberty to fix these issues and will keep the Board updated on our progress.

Member Director Meetings: Please suggest convenient times to meet. I will also be reaching out to schedule some time. I'd like to try to meet in person if it's convenient, with a focus on current and future goals and areas of CPCNH service improvement.


Requested Authorizations:

None



AGENDA

1. Welcome & Roll Call - agenda check
2. Approve Minutes of the 1/25/2024 Board Meeting (**Action Item**) p. 2
3. Admit & Welcome the Town of Hollis as our 56th Member (**Action Item**).
4. CEO's Report (forthcoming)
5. Treasurer's Report p. 11
6. Finance Committee Report p. 17
7. Executive Committee Report (**Action Items**) p. 19
 - ⚡ Set date (time & place) for Annual Meetings in April
 - ⚡ Set number of Directors to be elected at the Annual Membership Meeting
 - ⚡ Set the date for the March Board meeting
 - ⚡ Determine which, if any, amendments to our JPA & By-laws are to be considered at the Annual Membership Meeting.
8. Governance Committee Report p. 27
9. Member Outreach & Engagement Committee Report p. 31
10. Regulatory & Legislative Affairs Committee Report p. 34
11. Risk Management Committee Report p. 39
12. Other business, questions & reflections
13. Adjournment

 COMMUNITY POWER COALITION OF NEW HAMPSHIRE	1/25/24 BOARD OF DIRECTORS – DRAFT MINUTES	
	Meeting Type:	Meeting of the Board of Directors
	Meeting Location:	14 Dixon Ave, Suite 201, Concord, NH 03301
	Meeting Date:	Thursday January 25, 2024
	Meeting Time:	Noticed for 10AM @ CPCNH.org & Lebanon City Hall

MINUTES


1. Welcome & Roll Call

Chair Below opened the meeting at 10:05am. Sixteen of twenty Directors were present with 5 Directors attending in person at the physical location meeting the 25% quorum requirement of five. The Directors attending remotely each stated that it was not reasonably practical to travel to the meeting location to attend in person.

Member	Director	Present/Absent
Walpole	Paul Looney	Absent
Hanover	April Salas	Present (Virtual)
Durham	Steve Holmgren	Present (Virtual)
Enfield	Kim Quirk	Present (Virtual)
Exeter	Nicholas Devonshire	Absent
Peterborough	Bruce Tucker	Present (Virtual)
Webster	David Hemenway	Present
Portsmouth	Kevin Charette	Present (Virtual)
New London	Jamie Hess	Present (Virtual)
Plainfield	Evan Oxenham	Present
Newmarket	Joseph Lamattina	Present (Virtual)
Warner	Clyde Carson	Absent
Cheshire County	Terry Clark	Present (Virtual)
Pembroke	Matt Miller	Present
Harrisville	Andrea Hodson	Present (Virtual)
Randolph	Kathleen Kelly	Present (Virtual)
Dover	Jackson Kaspari	Present (Virtual)
Lebanon	Clifton Below	Present
Nashua	Doria Brown	Not Present at time of Roll Call joined meeting at 10:51a.m.
Rye	Lisa Sweet	Present

Additional staff and guests in attendance in person:

CPCNH CEO Brian Callnan
 CPCNH Director of Administration, Bobbi-Jo Michael
 Enfield Alternate Member Representative, Jo-Ellen Courtney
 Lancaster Member Representative, Lee Ann Potter
 Chuck Willing, Concord Resident
 Additional guests in attendance virtually:
 Dover Member Representative, Bill Baber
 Hampton Falls Member Representative, Carol Schutte
 Hudson Member Representative, Craig Putnam
 Barrington Member Representative, Paul Parrish

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Rye Alternate Member Representative, Howard Kalet
 Canterbury, Member Representative, Howard Moffett
 Michael Postar, DWGP
 Andrew Hatch, RBG
 Angel Dyer, ecoCFO

2. Approve Minutes of the 12/28/23 Board Meeting (Action Item)

Secretary Oxenham moved to approve the minutes from the 12/28/23 Board of Directors meeting. Seconded by Director Sweet. Hearing no objection, Chair Below declared the minutes approved by unanimous consent.

3. Admit & Welcome the towns of Bristol and Epping as our 54th and 55th Members (Action Item)

Director Sweet moved to welcome and admit the towns of Bristol and Epping as Members. Seconded by Director Hemenway. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

Chair Below welcomed the Member Representatives listed below:

Bristol Member Representative: Paul Bemis

Epping Member Representative: Michael Vose, Alternate Representative: Jake Roger

4. Board confirmation or modification of Chair's appointment of Director Doria Brown to RLAC (Action Item)

Director Miller moved to approve Chair Below's appointment of Director Doria Brown to the CPCNH Regulatory & Legislative Affairs Committee (RLAC). Seconded by Secretary Oxenham. Hearing no objection, Chair Below declared the motion approved by unanimous consent.


Director Sweet mentioned that the Annual Membership Meeting would be coming up soon in April and Members should begin to consider which, if any, committees they might be interested in participating in. Members could consider contacting Committee Chairs for additional information and/or attending committee meetings.

5. CEO's Report

CEO Callnan congratulated CPCNH on a full year of operations and welcomed Chuck Willing, a resident of the City of Concord to the meeting and invited him to introduce himself. Mr. Willing shared that he is on Concord's Energy & Advisory Committee, and that committee has voted to recommend joining CPCNH. The next step for the City of Concord is a vote by their City Council.

CEO Callnan continued with his report, sharing that CPCNH membership is now representing about 30% of the state's population. CPCNH has kept its rates lower than the three investor-owned utilities every time we have done a rate change, including the latest rate adjustment of 8.1¢/kWh. He continued that CPCNH is planning to launch twenty-five or more new communities in 2024 while delivering more than one TWh of electricity by the end of the year.

Services update - CPCNH has contracted with Resilient Building Group and Community Choice partners to improve member services.

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Madelyn Bradley joins us as a part-time Communications Coordinator, moving full-time in April. She is assisting with the logistics of launching communities, general membership inquiries, website updates etc. Madelyn will report to Henry Herndon, Director of Membership Services,

Samuel Golding of Community Choice Partners has agreed to contract with CPCNH on a part time basis to assist with our regulatory and legislative efforts. Samuel is not new to CPCNH, he helped CPCNH build a network of necessary services and with the development of the organizing documents. His previous contract ended December 31st, 2023. This new contract runs through June 2024. He will report to Deana Dennis, Director of Regulatory and Legislative Affairs.

Inadvertent enrollment update - CPCNH was sent a letter by an attorney representing the net metering customer we discussed back in November. This net metering customer was inadvertently enrolled in Peterborough Community Power and as a result was not receiving their net metering credits because suppliers other than the distribution utility see export information as a “zero” rather than the actual amount that is exported. Eversource has stated that they will not correct the error with the customer. Multiple requests for a discussion to find a solution were unanswered. We will continue to keep the Board updated on this unfortunate incident.

Liberty Utilities Update - CPCNH is working through a couple of issues with Liberty currently. They are behind in their payments to CPCNH. This is being addressed and is a priority.

Customers in Liberty communities have also not received the refresh mailers because there is inconsistency in their reporting making their customer base uncertain. CEO Callnan and Calpine Representatives have been in contact with them weekly regarding these issues.

Director Charette suggested communication to CPCNH Members on a quarterly basis that lets them know the refresh mailers are a standard procedure. CEO Callnan explained why the refresh is needed and that the additional step keeps customers enrolled.

Director Hemenway asked if there is a regulatory proceeding or legislation that customers get CPCNH automatically if CPCNH is the default service provider in their town, city, county?

Chair Below replied that the utilities have indicated their systems cannot do that, which is why we must do the refresh mailers. CPCNH does them quarterly because this is when the utilities will provide the customer information to CPCNH.

Director Tucker asked if NEM customers are flagged with refresh information?


CEO Callnan and Chair Below both confirmed that they are.

Director Miller asked if customers who were previously with a competitive supplier and went back to their default service provider will show up on the refresh mailer list?

CEO Callnan confirmed they would be flagged as a customer that could opt-in.

5. Treasurer’s Report

Treasurer Quirk presented the Pro Forma and Variance Reports and pointed out that though revenues for October and November are down it is important to remember that rates were lower than expected in April and load forecasting is still a work in progress. There have been discussions around working toward changing the forecasting model for loads especially as new communities join CPCNH. We have also experienced a warmer than expected winter, which weather will always be a variable that we contend with.

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The variance details are consistently provided in the report to keep members updated.

Treasure Quirk reminded everyone of our goals for Reserve Operating Days:

60 days in the first three years and 120 days in the first five years.

The calculation for Joint Reserves needed to be refined. CEO Callnan explained that CPCNH had been taking a backward versus forward looking approach. Using a looking forward approach this calculation is using only one month ahead at a time as bringing on new communities creates an expected ebb and flow with expenses and revenue. These calculations will likely change as we build out our models.

Member Representative Lee Ann Potter asked if weather is considered as a factor?

Director Miller responded that Ascend Analytics does consider weather when forecasting load.

CEO Callnan referenced a specific change from the last report. In the column titled Aug '23 - Jan '24 - this number represents that CPCNH is about \$100,000 off on Net Margin and that CPCNH forecasting is performing better with the second launch than with the first.

Treasurer Quirk continued her report stating that the QuickBooks Financial Statements will always be two months behind because the reports to close them out are not complete before then.

Treasurer Quirk moved on to presenting the Community Benefit Report. This report has been separated into two pages. On page one of the report members will find the Total Revenue, Total Cost, Joint Revenues, Discretionary Revenues, Customer Savings, Community Benefit and Community Energy (MWh). Discussion ensued regarding Excess Reserves - these are reserve funds for Communities but are not an option until after 180 operating days.

Director Tucker asked for clarification around the 180 operating days for Excess Reserve Funds. CEO Callnan will work on determining if this will be per Member or if it is 180 operating days for CPCNH overall. Chair Below added that there is a need to discuss the balancing of Joint Reserves at a future board meeting.

There was further discussion around the topic of Joint and Discretionary Reserve Funds and the timelines for each. CEO Callnan shared that we are working with Calpine and ecoCFO to get the report more automated moving forward.


Director Brown asked about the possibility of having 12- or 36-month contracts for city buildings in the future. CEO Callnan clarified that there will be an option to assign a discretionary reserve value to a different rate. Director Brown asked when CPCNH might be able to begin offering this? CEO Callnan responded that he was not aware of any roadblocks or issues but that he would want to do a test run first. The Risk Management Committee will also be looking at this. Director Brown asked if there could be a separate reserve account as well? Chair Below responded that there is a Rates and Reserves Policy that CPCNH needs to reference and adhere to before making decisions like these.

Michael Postar, of our counsel DWGP, added that he was happy to hear Chair Below mention the Reserve Policy posted on the website because at a high level it does address some of the topics being discussed. It offers the reserves equitable allocation of costs between members.

Director Sweet offered edits to the report and added kudos on the customer savings and rates.

Treasurer Quirk discussed in detail the Opt-in, Opt-out, Up and Down sections of the report.

Director Tucker asked if Opt-outs are adjusted for the NEM customers?

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Treasurer Quirk replied that they are not counted as Opt-outs because they were not counted as Opt-ins.

Director Hodson asked the title of the report be changed from Inception to Date to Launch Date.

Director Miller shared that he likes the idea of having the participation rates included in the report but does not want to lose the data on Total Accounts and Current Accounts by Member.

Member Representative, Paul Parrish, suggested that the Community Benefit Report be added to the CPCNH website as residents would like to see it.

Member Representative, Carol Schutte, asked if NEM customers opt out on the website will it count on the report? CEO Callnan responded that we will have to verify that, but believes they should have to opt in. In general, it is good practice to make sure they are flagged in the system as a NEM customer.

Discussion ensued regarding the refresh numbers and explaining that sometimes the Total Accounts seem low on the Opt Action and Product Election Reports. As CPCNH grows this type of tracking will be less impactful because adding new communities will not bear as much of an impact on the coalition.

Director Hemenway asked if CPCNH should consider doing a special or quarterly refresh solely for NEM customers? Chair Below shared that it was a lengthy discussion that would be best taken up at another meeting where more time could be spent on it.

6. Executive Committee Report

GRIP Grant Update - Chair Below is a member of the Energy Data Platform Governance Council. In November, the Board authorized CPCNH participation in the development of a concept paper for this grant opportunity as a potential partner. The expected minimum grant size is now \$10million, requiring a \$10 million match, the Governance Council reached out to utilities and stakeholders in other New England states to gauge interest in this being a regional effort.

The response was strong, community partners like CPCNH and CENH could be subrecipients of the grant for a significant portion of the funding. The commitment is substantial but will add value for communities and especially benefit disadvantaged communities. The full application is due by May 22, 2024. Chair Below is looking for interested members to participate in an ad hoc advisory role. Specific cities and towns of interest are Berlin, Nashua, Portsmouth, Dover, Dalton, Newport, Charlestown, Exeter, and Winchester. Anyone that is interested should contact Chair Below.


Director Charette asked if ad hoc group participants need to be city representatives?

Chair Below, replied that is not a requirement and anyone who is interested can reach out.

Member Representative Carol Schutte volunteered to help and has done previous work with the Department of Energy.

7. Governance Committee Report

Director Hodson, Chair of the Governance Committee reported that the committee continues to work on the Board Culture and Self Evaluation Survey. The pilot survey was conducted with Governance Committee members and CPCNH Committee Chairs being given the opportunity to take the survey and provide feedback. The committee will meet next week to discuss the feedback and plan to distribute the survey to all Board Directors.

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The Governance Committee is also working with the CPCNH staff to develop a process for board director and officer nominations and elections, committee appointments etc. leading up to and at the April Membership meeting. Treasurer Quirk asked about the term limits. Chair Below responded that there are not any except for the Officers of the Board of Directors which are no more than three consecutive one-year terms.

Some discussion ensued around ideas for the nomination process and committee appointments.

Michael Postar, of our counsel, DWGP, added that in referencing Article 9 of the Joint Powers Agreement the Board Chair appoints committee members and chairs and that the Executive Committee can appoint members to Ad Hoc and Special committees.

8. Regulatory & Legislative Affairs Committee Report


RLAC Chair Baber started the report by discussing the success of the amendment to HB-314. This bill was a privacy-oriented bill, and it would have prevented us from acquiring the needed basic information we need on ratepayer's function. The amendment passed in large part to the hard work of Chair Below, Deana Dennis, Joe Lamattina and Representative Ellen Reed over the New Year's holiday weekend.

Chair Baber shared that Chair Below and Director Dennis testified in opposition to SB 388. Chair Below shared details around the importance of why CPCNH was in opposition to this bill. It would have required all the compensation made paid by the utilities for net metering to go into a stranded cost recovery charge, which is in direct conflict with our proposal in the net metering docket. To comply with the law that says net metered customers' exports to the grid should be accounted for as an offset to what we otherwise must buy from ISO New England, meaning we can use those exports to the grid to help serve our load. The problem is the stranded cost recovery charge gets charged to everybody. Essentially, there would be a utility monopoly on net metering. This bill ended up being a ten-ten vote, so the prime sponsor of the bill, Rep. Michael Vose, who is now a Member Representative to CPCNH, moved to interim study the bill. Chair Below noted that he and Director Dennis are also meeting with Representative Vose to discuss HB 1600 as well.

RLAC Chair Baber continued with his report. He shared that the committee is taking a different approach that is a slight variance from what is in their Charter in relation to asking the board to weigh in on each individual bill that the RLAC monitors. They based the new approach on the foundation of the RLAC Charter, using the three major Policy Principles of the Charter: Advancing Community Benefits through Open Access to the Electric System; Increasing Innovation through Local Control, Equity and Community Development; and Enforcement of Laws, Market Rules, and Regulations. Under those three policy principles the committee developed elements that the committee is looking at that respond to the policy principles. The committee laid out those actions that are supported and opposed by CPCNH. The hope is that this approach is more straightforward and executable for following through with the full board in an effective and responsive manner.

Director Miller asked how the committee will respond to requests or what the process will be for reviewing and revising the documents on a periodic basis?

RLAC Chair Baber responded that he believes the expectation will be an annual review as that is how it is handled under the Charter. Director Brown asked for clarification on whether this new approach means that if RLAC believes the bill falls within the realm that is listed on the document that RLAC does not have to come to the full board, and they can use the full weight of the CPCNH membership to support or oppose bills? Discussion ensued around this question. Ultimately the result of the discussion is that per the RLAC Charter RLAC will always try to get the full board's position on bills, but if something is urgent and there is

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not time for Board action the Executive Committee and/or CEO could act in the absence of RLAC and report that action up to the Board.

Director Hemenway asked to clarify that what is being discussed is a Legislative and Policy Positions document, which is how RLAC looks at bills and develops positions on them. The request is to consider the approach that RLAC takes to determine policy positions. The Charter is already approved and does call for the committee to bring policy positions to the board.


Chair Below and Director Hess offered some grammar edits to the document. Director Hess will make his edits and send them along to Chair Below. This document will be public on the CPCNH website and therefore we do want it to be professionally written to reflect well on CPCNH.

Director Sweet moved to approve the 2024 Legislative Policy and Platform with the suggested edits to grammatical errors. Seconded by Director Miller. Chair Below called for a roll call vote, and declared the motion approved unanimously by all those voting.

Member	Director	Present/Absent
Walpole	Paul Looney	Absent
Hanover	April Salas	Yes
Durham	Steve Holmgren	Yes
Enfield	Kim Quirk	Yes
Exeter	Nicholas Devonshire	Absent
Peterborough	Bruce Tucker	Yes
Webster	David Hemenway	Yes
Portsmouth	Kevin Charette	Yes
New London	Jamie Hess	Yes
Plainfield	Evan Oxenham	Yes
Newmarket	Joseph Lamattina	Yes
Warner	Clyde Carson	Absent
Cheshire County	Terry Clark	Yes
Pembroke	Matt Miller	Yes
Harrisville	Andrea Hodson	Not Present for Vote
Randolph	Kathleen Kelly	Yes
Dover	Jackson Kaspari	Yes
Lebanon	Clifton Below	Yes
Nashua	Doria Brown	Yes
Rye	Lisa Sweet	Yes

9. Risk Management Committee Report

RMC Chair Director Miller reported that the committee reviewed hedge recommendation memos in December. First, for the current operating CPA's and then second for the Wave 2 launching CPA that will launch in March. In addition, RLAC reviewed and deliberated on the proposed rate structure tables that CEO

 COMMUNITY POWER COALITION OF NEW HAMPSHIRE	1/25/24 BOARD OF DIRECTORS – DRAFT MINUTES	
	Meeting Type:	Meeting of the Board of Directors
	Meeting Location:	14 Dixon Ave, Suite 201, Concord, NH 03301
	Meeting Date:	Thursday January 25, 2024
	Meeting Time:	Noticed for 10AM @ CPCNH.org & Lebanon City Hall

Callnan had presented. The committee. took input from the launching communities Authorized Officials regarding whether they want to go forward with procurement and the bottom line is because the rates from the retail rates were less than the default utilities, all the authorizing officials wanted to go ahead.

The joint Finance and RMC committee's did ask CEO Callnan to review some of the commercial rates, specifically Eversource's , because they had a reconciliation charge that artificially inflated the rates that Eversource is offering in the upcoming rate period, and requested that the CPCNH commercial rates be reviewed to see if they could be improved versus what was being shown. He reported that the rates were improved after the request.

RMC held a training session to understand the mechanics of how the calculations are performed and what the financial impacts are on CPCNH over and under hedging under different scenarios. The committee will have a couple of other training sessions in the next couple of months dealing with related topics such as forecasting and resettlements.

The training is recorded and can be found in the RMC training folder on Google Drive.

10. Member Outreach & Engagement Committee Report

MOEC Chair Director Sweet began her report by sharing that the Wave 2 communities are ready. Their mailers went out last week and they will have public information sessions next week. There are around half a dozen of those that will be staffed by CPCNH staff and supported by Ambassadors when possible. Director Sweet added that she wanted to give a shout out to the CPCNH Member Services Team and the Staff of CPCNH because there have been an enormous number of public hearings and getting towns ready to go to their town meetings and information sessions and doing public engagement campaigns.


Director Sweet shared that Wave 2 has twelve communities ready to launch and Wave 3 has eighteen communities who are simultaneously going for state approval. They have submitted their Energy Aggregation Plans (EAP) to the state while they are waiting for their own town meeting approvals. Those towns are on track for a possible June launch, they have jumped over all the hurdles except the next one would be to get their community to approve the Cost Sharing Agreement by April because the approval of the CSA and the review of the policies is what kicks CPCNH into action on enrollments and setting up everything that needs to be set up for launch.

MOEC hosted a new member orientation and will plan to do that every quarter. The committee does not anticipate quite as many members joining in the first quarter because several communities are focused on town meetings at that time.

The MOEC will be conducting a survey that will be coming out in February to get a sense of the existing projects for renewable energy or planned projects in the different communities. This will allow CPCNH to begin to build an inventory of what is already happening and what members would like to do in the future.

There was good media coverage around the new rates that will begin in February, and more is anticipated throughout town meetings and the launch of new member communities. B-Fresh helped CPCNH create testimonial videos and will be available for members once they are finalized.

CPCNH is hosting an informal office hour with CEO Callnan on Zoom. It will be a high-level overview of the basic questions of why CPCNH cannot serve net metering customers as we hope and what CPCNH is doing to change that and what that means for operating and CPCNH is members.

 <p>COMMUNITY POWER COALITION OF NEW HAMPSHIRE</p>	1/25/24 BOARD OF DIRECTORS – DRAFT MINUTES	
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11. Audit Committee Report

Chair Below reported that the Audit Committee has not met but the Audit Firm that CPCNH contracted has been engaged and that work is ongoing. Bobbi-Jo Michael is helping and somewhat taking the lead with the auditor and with ecoCFO.

12. Other updates business, questions & reflections.

The next Board meeting will be held on February 22nd at the CPCNH Concord office (14 Dixon Ave., Suite 201) with virtual accommodation.

13. Adjournment

Director Miller moved to adjourn the meeting at 12:37pm. Seconded by Secretary Oxenham. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

DRAFT



**COMMUNITY
POWER COALITION
OF NEW HAMPSHIRE**
For communities, by communities.

TREASURER REPORT

▪
To: CPCNH Board of Directors
From: Director Quirk, Treasurer
Date: February 19, 2024
Subject: Treasurer's Report
 ▪

Pro Forma Income and Variance Report

Please see the attached Proforma and Variance report inclusive of actual data for all of 2023.

This report now represents actual data through December 31. Revenues for the year were \$43.5 M and we served over 335 GWh representing over 91,000 accounts.

Financial Report

See the attached Statement of Activity and Statement of Financial Position as of December 31, 2023.

CPCNH Member Benefit Report

See the attached report of estimated Reserves, Savings, as well as Opt in/out/up/down data by Community through the end of December 2023.

ACTION ITEMS & TREASURER RECOMMENDATIONS TO BOARD

No actions for board consideration at this time.

ATTACHMENTS

1. Proforma Income and Variance statement Dec, 2023
2. Financial Activities Statement Jan-Dec 2023
3. Financial Position Statement as of Dec 31, 2023
4. CPCNH Member Benefit Report through Dec 31, 2023

CPCNH Pro Forma Income Statement (Actuals through December 2023)

(\$Million(MM))														Fall Rate Period
	2023	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AUG '23- JAN '24
Revenue	\$43.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$5.5	\$8.7	\$8.7	\$5.5	\$4.2	\$4.2	\$6.1	\$36.1
Cost of Goods Sold	\$34.3	\$0.0	\$0.0	\$0.0	\$0.0	\$1.7	\$3.4	\$4.7	\$5.6	\$4.8	\$4.3	\$4.3	\$5.4	\$30.4
Gross Margin	\$9.2	\$0.0	\$0.0	\$0.0	(\$0.0)	(\$1.2)	\$2.1	\$4.0	\$3.1	\$0.7	\$0.0	(\$0.2)	\$0.7	\$5.7
Operating Expense	\$3.3	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.4	\$0.4	\$0.4	\$0.3	\$0.3	\$0.4	\$0.4	\$2.1
General and Administrative	\$0.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.1	\$0.1	\$0.1	\$0.5
Net Margin	\$5.5	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.2)	(\$1.4)	\$1.7	\$3.5	\$2.7	\$0.4	(\$0.4)	(\$0.6)	\$0.3	\$3.1
Joint Reserves (End of Month)	\$6.3	\$0.2	\$0.2	\$0.2	\$0.2	(\$1.1)	\$0.5	\$4.0	\$6.7	\$7.1	\$6.7	\$6.1	\$6.3	\$7.1
Retail Sales (GWh)	335.7	0.0	0.0	0.0	0.0	3.4	35.6	55.8	56.2	51.4	39.8	38.9	54.6	311.5
CPA Accounts Served (000)	91.6	0.0	0.0	0.0	0.0	8.6	60.6	74.6	72.9	71.1	70.7	68.8	91.6	91.6
Reserve Operating Days	29	0	0	0	0	(9)	3	20	39	46	42	31	29	42

CPCNH Fall Rate Period Budget Variances (Current - Previous) (Actuals through December 2023)

(\$Million(MM))														Fall Rate Period
	2023	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AUG '23- JAN '24
Revenue	(\$11.8)	\$0.0	\$0.0	\$0.0	(\$0.1)	(\$3.9)	(\$3.1)	(\$2.2)	\$1.1	(\$0.3)	(\$1.2)	(\$1.6)	(\$0.6)	\$2.0
Cost of Goods Sold	(\$5.5)	\$0.0	\$0.0	\$0.0	(\$0.0)	(\$0.7)	(\$1.0)	(\$1.1)	(\$1.2)	(\$0.2)	(\$0.4)	(\$0.6)	(\$0.3)	\$1.9
Gross Margin	(\$6.3)	\$0.0	\$0.0	\$0.0	(\$0.1)	(\$3.2)	(\$2.1)	(\$1.1)	\$2.2	(\$0.1)	(\$0.8)	(\$1.0)	(\$0.2)	\$0.2
Operating Expense	\$0.6	\$0.0	(\$0.0)	\$0.0	\$0.0	(\$0.0)	\$0.1	\$0.1	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	(\$0.4)
General and Administrative	(\$0.7)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.8)
Net Margin	(\$6.2)	\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$3.1)	(\$2.2)	(\$1.1)	\$2.3	(\$0.0)	(\$0.7)	(\$1.0)	(\$0.2)	\$1.4
Joint Reserves (End of Month)	(\$6.1)	\$0.2	\$0.2	\$0.1	\$0.0	(\$3.1)	(\$5.3)	(\$6.4)	(\$4.1)	(\$4.1)	(\$4.9)	(\$5.9)	(\$6.1)	(\$4.7)
Retail Sales (GWh)	(89.5)	0.0	0.0	0.0	(0.6)	(24.4)	(19.1)	(13.2)	(10.3)	0.3	(7.3)	(11.3)	(3.6)	(1.7)
CPA Accounts Served (000)	19.3	0.0	0.0	0.0	(72.3)	(63.7)	(11.6)	2.3	0.6	(1.1)	(1.5)	(3.5)	19.3	17.1
Reserve Operating Days	(12)	0	0	0	0	(24)	(23)	(34)	(56)	(62)	(31)	(10)	(12)	1

Variance Explanation (2023)

Revenue: May - Jul revenue is lower primarily due to default service being offered later than originally planned and revenue forecasts now use customer invoice creation date (bill's rendered) for all months. This causes a shift in revenue forward due to invoices created ~30 days after first being served. Actual and forecasted sales (kWh) are also lower in the August - December period by 13% combined with a 4% lower than budgeted retail rate. Oct-Nov revenue is \$2.8MM lower than budgeted in April primarily due to a 16% reduction in expected sales and a 4% lower rate than expected for the Aug-Jan rate period. Fall rate period variance (last column) compares what was expected in June when rates were set rather than April's budget.

Cost of Goods Sold: Energy costs have fallen since April and sales are lower than expected.

Gross Margin: Combination of above net to a forecast of \$6.3MM less in gross margin than forecast in April.

Operating Expense: \$603k greater expense for Load Serving Entity and Data Management Fees, \$304k greater expense for Uncollectible Expense (unforecasted), \$6k more in Inadvertent Enrollment costs (unbudgeted), \$129k more in Public Relations contractors, \$68k more in Other Contractor fees, \$85k more in legal expenses, \$43k more in Member Services, \$

486k lower in Deferred Compensation as it was moved out of 2023 expenses, \$112k less in Accounting Services primarily due to starting later than expected, \$40k less in IT Services fees and \$29k lower expenses for Power Portfolio Management Fees.

General and Administrative: Lower primarily by staff being hired later in the year (Nov) than planned (Jul).

Net Margin: \$6.2MM lower primarily due to lower forecasted revenue (\$11.8MM) offset by lower Cost of Goods Sold (\$5.5MM).

Changes from Last Report (November): An increase in Joint Reserves of \$0.1MM for 2023 primarily due to a reduction in Operating Expenses. Our accounting services team and our auditing team may bring further variances next month as we begin to close the year 2023.

Reserve Operating Days: Calculated by taking the Reserve Balance at the end of the month and dividing it by the next months expenses by day (next months expenses / days in month). The 2023 Budget passed in April was only through December. December operating Days and the next rate period (Aug-Jan) column are using the December expenses by day calculation.

Current Rate Period (Fall) Variances: Current rate period is higher in Net Margin by \$1.4MM through January 2024.

Community Power Coalition of NH

Statement of Activity

January - December 2023

	TOTAL
Revenue	
4000 Sales	
4001 Electricity sales	43,459,021.02
4200 Calpine Startup Funds	600,000.00
Total 4000 Sales	44,059,021.02
Total Revenue	\$44,059,021.02
Cost of Goods Sold	
5000 Cost of Goods Sold	34,541,196.88
Total Cost of Goods Sold	\$34,541,196.88
GROSS PROFIT	\$9,517,824.14
Expenditures	
6000 Salary, Taxes & Benefits	363,942.79
7000 Contract & Professional Services	4,126,788.78
8050 Operating Expenses	274,146.21
General and Administrative	122,857.04
Total Expenditures	\$4,887,734.82
NET OPERATING REVENUE	\$4,630,089.32
NET REVENUE	\$4,630,089.32

Community Power Coalition of NH

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$5,672,987
Accounts Receivable	
1100 Accounts Receivable (A/R)	8,308,688
Total Accounts Receivable	\$8,308,688
Other Current Assets	\$4,020
Total Current Assets	\$13,985,694
TOTAL ASSETS	\$13,985,694
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$6,025,394
Other Current Liabilities	\$0
Total Current Liabilities	\$6,025,394
Long-Term Liabilities	
2200 Accrued Expense, RECs	2,211,294
2300 Other long-term liabilities	1,576,636
Total Long-Term Liabilities	\$3,787,930
Total Liabilities	\$9,813,324
Equity	\$4,172,371
TOTAL LIABILITIES AND EQUITY	\$13,985,694

CPCNH Community Benefit Report* (DRAFT)

Launch to Date, Through December 31, 2023

Member	Launch Date	Total Revenue (\$000)	Total Costs (\$000)	Joint Reserves (\$000)	Discr. Reserves (\$000)	Customer Savings (\$000)	Community Benefit (\$000)	Community Energy (MWh)
Canterbury	5/23	\$429	\$377	\$52	\$0	\$105	\$157	3,348
Cheshire	9/23	\$57	\$63	(\$6)	\$0	\$8	\$2	518
Dover	10/23	\$747	\$855	(\$108)	\$0	\$114	\$6	6,804
Enfield	4/23	\$1,020	\$907	\$113	\$0	\$236	\$349	8,042
Exeter	4/23	\$4,045	\$3,413	\$632	\$0	\$1,412	\$2,044	30,361
Hanover	4/23	\$1,798	\$1,625	\$173	\$0	\$343	\$516	14,030
Harrisville	4/23	\$221	\$190	\$30	\$0	\$37	\$67	1,662
Lebanon	4/23	\$4,599	\$4,371	\$228	\$0	\$1,155	\$1,383	38,831
Nashua	4/23	\$19,619	\$16,467	\$3,152	\$0	\$3,772	\$6,924	146,807
Peterborough	4/23	\$1,495	\$1,274	\$221	\$0	\$225	\$446	11,006
Plainfield	4/23	\$455	\$399	\$56	\$0	\$82	\$138	3,460
Portsmouth	5/23	\$6,323	\$5,656	\$667	\$0	\$1,065	\$1,732	50,389
Rye	4/23	\$1,616	\$1,371	\$244	\$0	\$293	\$537	12,230
Walpole	4/23	\$1,035	\$921	\$114	\$0	\$234	\$348	8,226
CPCNH		\$43,459	\$37,889	\$5,568	\$0	\$9,081	\$14,649	335,715

**Article VI of the Cost Sharing Agreement*

Note: Draft Report, values may change as ecoCFO and our contractors review. Dollar figures are rounded to nearest \$1,000. Customer Savings estimate reported are based on residential rate savings, future reports will include rate variances accounting for rate class. Customer Accounts are Year To Date and include accounts that were once CPCNH customers and are no longer such as those that have Opted Out, moved away from the community, moved to a different location within the community or become inactive. Pre-operational CPCNH costs referenced in Article VII of the CSA have yet to be reallocated but will be for future reports. Savings will vary dependent upon distribution utility territory (different default rates).

Definitions:

Total Revenue: Total customer payments by Community Power Aggregation (CPA)

Total Costs: Total CPA costs to serve customers

Joint Reserves: CPA allocation of CPCNH Joint Reserves used to meet "days of operation" reserve targets (allocation of organization equity). Joint Reserves are accrual based and may include working capital.

Discretionary Reserves: Reserves that a member has requested be collected to support a future energy project

Customer Savings: Estimated CPA customer savings over utility Default rates

Community Benefit: CPA Joint Reserves + Customer savings represents total CPA value created by being a member of CPCNH.

Community Energy: Total energy served by the Community Power aggregation

CPCNH Opt Action and Product Election Report (Draft)

Launch to Date, Through December 31, 2023

Member	Launch Date	Total Accounts	Current Accounts	Opt Actions (%)				Product Elections (%)			
				In	Up	Down	Out	Granite Basic	Granite Plus	Clean 50	Clean 100
Canterbury	5/23	937	954	3.7%	1.2%	0.0%	2.9%	95.6%	0.1%	0.8%	0.5%
Cheshire	9/23	2,450	775	1.8%	0.4%	0.0%	1.3%	97.7%	0.2%	0.3%	0.5%
Dover	10/23	13,352	13,206	2.3%	0.4%	0.0%	0.9%	98.5%	0.1%	0.2%	0.2%
Enfield	4/23	2,488	2,359	1.1%	2.0%	0.0%	0.5%	97.3%	0.2%	0.9%	1.0%
Exeter	4/23	7,505	7,606	1.4%	1.4%	0.0%	0.6%	97.8%	0.3%	0.5%	0.8%
Hanover	4/23	3,188	2,935	2.7%	4.9%	2.1%	0.7%	3.9%	90.2%	1.9%	3.4%
Harrisville	4/23	724	699	3.0%	4.1%	0.0%	2.0%	93.0%	0.4%	1.5%	3.1%
Lebanon	4/23	8,534	7,703	0.9%	3.7%	0.0%	0.4%	95.6%	0.2%	0.9%	3.0%
Nashua	4/23	37,187	34,962	0.8%	0.4%	0.0%	0.4%	99.2%	0.1%	0.1%	0.2%
Peterborough	4/23	3,237	3,165	1.8%	1.6%	2.5%	1.4%	3.4%	93.2%	0.9%	1.1%
Plainfield	4/23	798	770	2.5%	1.5%	1.4%	1.2%	2.2%	94.6%	0.6%	1.4%
Portsmouth	5/23	12,752	11,961	1.4%	0.9%	0.0%	0.6%	98.3%	0.2%	0.4%	0.6%
Rye	4/23	2,913	2,768	2.7%	0.8%	0.0%	0.7%	98.3%	0.1%	0.5%	0.3%
Walpole	4/23	1,815	1,735	2.2%	1.0%	0.0%	0.5%	98.3%	0.2%	0.5%	0.5%
CPCNH		<u>97,880</u>	<u>91,598</u>	<u>1.3%</u>	<u>1.3%</u>	<u>0.2%</u>	<u>0.5%</u>	<u>90.2%</u>	<u>7.9%</u>	<u>0.4%</u>	<u>0.9%</u>

Definitions:

Total Accounts: CPA account value reported (YTD) will be higher than current customer level given move in and move out activity

Current Accounts: Total accounts currently receiving services as of the report date, does not include accounts expected from November refresh efforts

Opt In: Percentage of customers that Opted In to CPCNH service

Opt Up: Percentage of customers that elected a rate product with a higher renewable energy content than the default offering

Opt Down: Percentage of customers that elected a rate product with a lower renewable energy content than the default offering

Opt Out: Percentage of customers that Opted Out of CPCNH service

Granite Basic: Percentage of customers the are taking the CPCNH offering that meets the New Hampshire state mandated Renewable Portfolio Standard (24.3% renewable content)

RPS: New Hampshire's Renewable Portfolio Standard statute, [RSA 362-E](#), requires each electricity provider to meet customer load by purchasing or acquiring certificates representing generation from renewable energy

Granite Plus: Percentage of customers the are taking the CPCNH offering that has 33% renewable content

Clean 50: Percentage of customers the are taking the CPCNH offering that has 50% renewable content

Clean 100: Percentage of customers the are taking the CPCNH offering that has 100% renewable content



To: CPCNH Board of Directors
From: Director Carson, Chair of Finance Committee
Date: February 18, 2024
Subject: Finance Committee Report

REPORT ON ACTIVITIES

The Finance Committee met on January 18, 2024, and February 15, 2024.

1/18/24 Meeting Agenda:

1. Attendance
2. Review of the November variance report with CEO Brian Callnan and Treasurer Kim Quirk. Discussion focused on improving quality of forecasts going forward as we gain more historical data to work with.
3. Initiated a discussion about the need for a CPCNH investment policy. There is agreement that a policy will be needed once the coalition is able to satisfy the minimum bank balances to avoid fees. The Finance Committee will take this as an action item.
4. Adjourn

2/15/24 Meeting Agenda:

1. Attendance
2. Reviewed the end of 2023 variance report with CEO Brian Callnan and Treasurer Kim Quirk, which showed a revenue of \$43M and COGs at \$34.3M resulting in a net margin of \$5.5M.
3. CEO Callnan presented the Community Benefit Report, highlighting a total load served of 335,715 MWh with \$9M in customer savings across all communities. CPCNH ended the year with roughly 92,000 customers. It was a very successful first year!
4. Continued the discussion from our January meeting about the need for a CPCNH investment policy. There is agreement that a policy will be needed once the coalition is able to satisfy the minimum bank balances to avoid fees. Director Kathleen Kelley will collaborate with CEO Brian Callnan to draft a policy for review with the Finance Committee at our April meeting.
5. The committee discussed the fact that the PUC does not require the utilities to enroll new residents in CPCNH. Director Clifton Below noted that the utilities can



provide updated customer data, but it needs to be scrubbed to remove customers who have previously opted out. CEO Callnan suggested that Member Services could possibly develop material to help communities alert new residents about enrolling in community power.

6. Adjourn

COMMITTEE ACTIONS TAKEN

No action was taken by the committee.

PLANNED MEETINGS & ACTIVITIES

The Finance Committee will meet on Monday, March 18th at 9:00.

ACTION ITEMS & COMMITTEE RECOMMENDATIONS TO BOARD

No votes were taken at the meeting.



To: CPCNH Board of Directors
From: Clifton Below, Chair
Date: 2/21/24
Subject: Executive Committee Report

REPORT ON ACTIVITIES

The Executive Committee (E.C.) met on 2/1/24 and 2/15/24 in Council Chambers, Lebanon City Hall, 51 N. Park Street Lebanon NH. Approved minutes, through 2/1/24 are [online here](#). Draft minutes are [online here](#).

The 2/1 meeting was focused exclusively on finalizing the CEO's Annual Goals and Objectives, that were largely developed last summer, as evaluation metrics for his annual performance evaluation, and the process and timetable for that evaluation, which are discussed in more detail below.

The 2/15 meeting approved the 2/1 minutes, covered the usual updates from the CEO & Treasurer, and focused on planning for the April Annual Meetings including:

- ✦ Reviewing the Board of Directors Self Nomination & Committee Interest Survey and suggesting a few tweaks.
- ✦ Discussing and making recommendations to the Board for 4 possible Joint Powers Agreement & By-law amendments for consideration at the Annual Membership Meeting.
- ✦ Discussing and making recommendations to the Board for the Annual Meetings date, March Board meeting date, and number of Directors to be elected.

PLANNED MEETINGS & ACTIVITIES

The next meeting, depending on the March Board meeting date, is likely to be Thursday 3/14 (or 3/21) at Lebanon City Hall.

ACTION ITEMS & COMMITTEE RECOMMENDATIONS TO BOARD

- ✦ The Committee voted to recommend that the Board consider proposing to the Membership four possible amendments to our JPA and By-laws to:

1. Amend section 5.3.2 of the By-laws by adding the phrase “who desire to serve on the Board” after the representations from each of the following designations.

2. Generically allow the appointments of alternates to committees to serve in the absence of regular committee members.



3. To allow committees to elect a Vice Chair who can serve in the absence of the Chair.

4. A provision to allow for the removal of committee members for lack of attendance.

- ✦ The Committee voted to recommend that the Board set the date for the Annual Meetings as April 18 and move the March Board meeting to March 21, 4 weeks after our February meeting and 4 weeks before the proposed April 18 Annual Meetings date.
- ✦ The Committee voted to recommend that the Board size continue at 20 Directors.

BACKGROUND & DISCUSSION

Annual Meetings:

Our By-laws provide the following (with emphasis added):

Section 4.1 Annual Membership Meeting of CPCNH

Each April there shall be an annual meeting (“Annual Membership Meeting”) of the Members **at a specific date, time, and place established by the Board of Directors (“Board”).** **Written notice thereof shall be sent** to the principal executive officers and primary and alternate representatives of each Member by the Chief Executive Officer or Chair of the Board **not less than thirty (30) days prior to the Annual Membership Meeting date. The notice shall set forth the number of Directors to be elected by the Members, as well as any other items of business to be conducted at the Annual Membership Meeting.** Only those items set forth in the notice shall be acted upon at the Annual Membership Meeting.

If there are only 4 weeks (28 days) between March and April meetings this notice will have to go out before the March meeting, so the Board may need to authorize the Executive Committee to finalize the proposed agenda and possible JPA/By-law amendments between our February and March Board meetings. The March Board Meeting may be able to review and tweak the actual proposed amendment text.

JPA & By-laws Amendments:

Article XVI, §2 requires that JPA amendments must be approved by a 2/3 majority votes cast of the Members only at the Annual Membership Meeting. Section 9.1 of our By-laws allows By-law amendments to be considered at any Membership Meeting (with a 2/3 majority vote required to approve) with written notice of such proposed amendments to be distributed to each Member at least 14 days prior to such meeting. One to three of the suggested amendments would be to the By-laws and one to three to the JPA. Our legal counsel is working on suggested language and placement in the JPA or By-laws.

The first proposed amendment would add the bold italicized words below to § 5.3.2 “Subsequent Boards” of the By-laws as follows, to allow for the possibility that there may not be representatives from both County Members who want to serve on the Board:

"... Among these considerations the Board shall at all times, so long as there are sufficient Member representatives from each of the following designations ***who desire to serve on the Board***, include the following: not less than two Directors from cities, not less than two Directors from towns, and not less than two Directors from counties or joint powers authorities. There shall not be two or more Directors that represent the same city, town, county, or joint powers authority. Every reasonable effort shall be made to assure geographic diversity on the Board."

The language for the other 3 possible amendments still needs to be developed.

CEO Performance Evaluation:

Our Board approved CEO Employment Agreement provides the following:

4.1 . . . The Executive’s overall compensation, including base salary, shall be reviewed in conjunction with an annual performance evaluation by the Executive Committee of the CPCNH Board (the “**Executive Committee**”) during the Employment Term in a process conducted by the Board Chair.

4.2 Annual Bonus. For each complete year of the Employment Term, the Executive shall be eligible to receive an annual bonus (the “Annual Bonus”) of up to 30% of Executive’s Base Salary for exceptional performance, inclusive, as a minimum for at least satisfactory performance, an additional contribution to a Retirement Plan described below (the “Retirement Bonus”), based on progress toward and realization of performance goals to be established by mutual agreement between Executive and the Executive Committee during the first three months of Executive’s Employment Term. The Annual Bonus, if any, will be paid within three (3) months of Board approval.

The Executive Committee approved CEO Annual Goals and Objectives is attached. This was largely developed last summer as a first-year work plan for the CEO. Here is the process that the Executive Committee has proposed:

- ⚡ The performance evaluation process will start in April.
- ⚡ Director Charette will provide his feedback before he leaves the Board in April.
- ⚡ The CEO will self-evaluate using this CEO evaluation matrix.
- ⚡ Committee Chairs, Directors, and Member representatives are invited to send feedback to the Chair in April or early May for consideration by the Executive Committee. Committee Chairs may want to particularly reference those Goals and Objectives that relate to their work.
- ⚡ The Executive Committee members will also complete the evaluation matrix to the best of their ability given what their work has been in proximity to the CEO role in April or early May.



- ⚡ The Executive Committee will convene in a non-public session (pursuant to RSA 91-A:3, II(a)) for the annual performance review and will publicly vote to recommend a proposed base salary increase, annual bonus and retirement bonus.
- ⚡ The Executive Committee will present its recommendations to the full Board for action at the June meeting.
- ⚡ The Executive Committee will also work on CEO performance goals and objectives (2nd year work plan) for the next year as part of the annual performance review with the goal of having those finalized by July, if not in June.

FISCAL IMPACT

None anticipated.

ATTACHMENTS:

Chief Executive Officer, Annual Goals and Objectives, June 2023 – May 2024

**CPCNH | Chief Executive Officer
Annual Goals and Objectives
June 2023 – May 2024**

	Level of Proficiency -- Rating/Comment			
	Not meeting expectations	Meeting expectations	Exceeding expectations	Comments:
Operations/Service Provider Administration				
Offer Granite Basic for fall 2023 and spring 2024 that is below NH alternatives				
Keep the organization on track to meet reserve targets as required by CPCNH policy				
Establish an annual revenue and expense forecast with succinct monthly variance reporting				
Establish a 2024 operational budget that includes revenue projections				
Establish a vendor management program (contract compliance, performance evaluation)				
Aid in securing external auditing services to address financial auditing requirements				
Ensure organization is meeting all Board policy requirements and complying with Board decisions and contractual obligations				
In particular, ensure compliance with EPRM, Rates, & Reserves Policies and Regulations				

	Level of Proficiency -- Rating/Comment			
	Not meeting expectations	Meeting expectations	Exceeding expectations	Comments:
Progress on finalizing, adopting, and implementing CPCNH's Enterprise Risk Management Policy				
Secure accounting services and establish accounting controls framework and reporting				
Progress on developing a plan and timetable for implementing a credit facility and becoming an ISO-NE market participant				
Implement efficiencies where appropriate				
Other initiatives and response to unanticipated challenges				
Community Building & Relationships (Members, Board)				
Establish member reporting that addresses key metrics such as (kWhs sold, pounds of carbon reduced, money saved, opt-ups, ...)				
Meet with all member representatives to understand community energy goals				
Develop a strategy to increase CPCNH membership and actively participate and represent CPCNH when appropriate				

	Level of Proficiency -- Rating/Comment			
	Not meeting expectations	Meeting expectations	Exceeding expectations	Comments:
Ensure that members are updated on CPCNH progress / highlights / focus				
Establish effective member communication materials				
Build and use an association network to enable CPCNH to deliver members services more efficiently				
Ensure that the value of CPCNH is articulated and easily Identifiable for members and NH communities				
Team Building/Management (Staff)				
Develop and implement organizational structure and staffing plan				
Develop and implement employee benefits package				
Develop and implement organization policies and procedures and produce a handbook				
Policy / Regulatory Advocacy Speaking				
Effectively engage in relevant legislation and regulatory dockets				
Identify energy policy opportunities/potential legislation and garner stakeholder support				

	Level of Proficiency -- Rating/Comment			
	Not meeting expectations	Meeting expectations	Exceeding expectations	Comments:
Engage with key external stakeholders (gov't, regulators, utilities, trade organizations)				
Ensure strategy is developed on how to educate and when to engage membership to advocate for community energy needs				
Culture				
Consistently demonstrates passion for the New Hampshire communities as well as the people that CPCNH serves				
Embraces and promotes CPCNH mission and values within the membership and externally when representing CPCNH				
Ensure that CPCNH is an engaging and empowering workplace through effective management recognized in an annual Exec. Committee survey of staff				
Assist Board of Directors to ensure that Directors continue to stay engaged and fulfilled in their duties by minimizing administration and keeping membership rewarding				



COMMITTEE REPORT

Governance Committee

To: CPCNH Board of Directors
 From: Director Hodson, Governance Committee Chair
 Date: 22 February 2024
 Subject: Governance Committee Report, February 2024

Report on activities

The Committee met twice this month, on February 2 and February 19 (refer to the meeting agendas and minutes for more detail).

Summary of February activity

Board staffing. We realized we needed to reprogram our work on the Board's self-evaluation survey in order to help shape a Self Nomination and Election Process this month, ahead of the Board of Directors election and Committee appointments to be conducted at the Annual Membership and Board of Directors meetings being planned for April.

Working in close collaboration with Staff, we created and published an overview of the **Self-Nomination and Election Process, Procedure, and Milestones** for you and other Member Representatives and Alternates, plus a **Self Nomination Survey** by which everyone can indicate their interest in filling positions on the Board and/or on Board Committees.

The drafted overview was distributed to the full Membership on February 9, and we settled the attached iteration of that overview at our February 19th meeting.

We also settled a Self-Nomination Survey prepared by Staff Administrative Director Bobbi-Jo Michael, who then distributed the Survey to you and the full Membership on February 19. Please contact her if you need another copy, have questions, or need technical support to complete it. It is important to all of us that you can access and complete this Survey.

Here are notable highlights extracted from our meeting minutes –

- The Nomination and Election process aims to anticipate and streamline the election of new board members and committee appointments but does not preclude anyone eligible to do so from offering their desire to fill a board position at the Membership Meeting in April.
- **February 26.** Self Nomination Survey responses are due back from you and all

other Member Representatives and Alternates.

- **February 27.** Governance will meet with Staff to review all Survey responses, which will be compiled into lists of people able and willing to be considered for a
 - Board of Director seat;
 - Board Officer position (Chair, Vice Chair, Treasurer, Secretary; and/or
 - Committee(s) and Committee Chair(s) appointment.
- **March 1.** We will distribute Survey results back to you and all other Member Representatives and Alternates. The mailing will include instructions on how to modify designated interest(s) prior to our meeting to finalize the lists, March 18.
- **March 18.** Governance will meet ahead of the Board's March meeting to finalize its Board Meeting packet submission to include a preview of the ballot that will be distributed at the April Membership Meeting. (While paper and digital ballots will be distributed for voting at the Membership Meeting in April, Member Representatives will be able to fill in a "write in" candidate not included on the prepared ballot.)
- More information will be forthcoming with our March Board update but do not hesitate to attend our next meeting or contact Staff Administrative Director Michael with any questions in the meantime.

Planned activities

We will maintain our focus on the Board Staffing project through completion, and to be continued at our next meeting, scheduled for February 27, 2024 (link to attend virtually will be posted at the CPCNH calendar).

Anticipating completion of this project by mid-March, we look forward to resuming work on the Board's self-evaluation survey.



Board Directors & Committee Appointments: Self-Nomination & Election Process, Procedure & Milestones

<p>2.09 and 2.19 Send email notice on 2/9 about GovCom & Staff’s 2.19 meeting to all Directors, Member Representatives, and Member Representative Alternates (public meeting)</p>		<p>Step 1</p> <ul style="list-style-type: none"> • Similar to last year, Directors and Member Representatives and Alternates are encouraged to consider & indicate their interest in filling positions on the Board and/or on Board Committees, and reveal their experience. • At its 2.19 meeting, GovCom will collaborate with Staff to settle a clear, transparent, and compliant process & procedures to do so. (See CPCNH calendar for location and virtual link.)
<p>2.19 - 2.26</p> <ul style="list-style-type: none"> • Send link to Self-Nomination Survey w/instructions by email to Directors, Membership Reps and Alternates on 2.19 (digital, online survey) • Completion due date is 2.26 		<p>Step 2</p> <ul style="list-style-type: none"> • On 2.16, check your inbox for an email from CPCNH RE: CPCNH Board Directors & Committee Appointments, Self-Nomination Survey • This will provide you with the Survey link & instructions. • Call Bobbi-Jo Michael (Director of Administration) if you have questions or need technical support to complete the Survey. • It is important to all of us that you can access and complete the Self-Nomination Survey by 2/26.
<p>2/26 and 2.27 Send email notice on 2.26 about GovCom & Staff’s 2.27 meeting to compile Survey results to Directors, Member Reps and Alternates (public meeting)</p>		<p>Step 3: New this year GovCom will meet with Staff on 2/27 to review and compile <u>all</u> Self-Nomination Survey responses into lists of people able and willing to be considered for a</p> <ul style="list-style-type: none"> • Board Director seat • Board Officer position (Chair, Vice Chair, Treasurer, Secretary), and/or • Committee(s) and Committee Chair appointment(s)
<p>3.01</p> <ul style="list-style-type: none"> • Disseminate Survey results to Directors, Membership Rep and Alternates (by email) • Post Survey results to CPCNH website 		<p>Step 4: New this year</p> <ul style="list-style-type: none"> • On 3.1, check your inbox for an email from CPCNH RE: CPCNH Board Directors Election & Committee Appointments, Compiled Survey Results • Email to include instructions how to modify designated interest(s) prior to finalizing the Director ballot in case you did not attend the 2.27 meeting. • Compiled Survey Results will also be posted to the CPCNH website
<p>3.18 (to be confirmed)</p> <ul style="list-style-type: none"> • GovCom meets to finalize Board Packet submission to include ballot preview (public meeting) • Meeting packet distribution deadline 3.19 (based on 4.18 meeting date) or 3.22 (based on 4.25 meeting date) 		<p>Step 5 GovCom Board submission for the April Meeting packet will include</p> <ul style="list-style-type: none"> • Director Candidate Ballot preview — who is interested in what positions with bio/experience included • Team’s recommendation about number of Board Director seats to flag in-person quorum requirement • [TBD: Observations about number of Committee seats and possibly other items]
<p>4.18 or 4.25 (Proposed) Membership Meeting at 10am Vote to fill available Director positions (see notes) Board of Directors Meeting at [time forthcoming]</p> <ul style="list-style-type: none"> • Vote to elect Board Officers • Chair makes Committee appointments 		<p>Step 6: New this year Similar to last year, Member Representatives (or their Alternates) will vote for Board Directors at the Membership Meeting</p> <ul style="list-style-type: none"> • Voting for Directors will be done by paper ballot distributed to you on arrival (this will be an early agenda item). Virtual participants will be permitted to vote remotely, leveraging a digital ballot accessible online. • Ballots will present candidates. All voters will identify themselves either by filling in information on the ballot, or by being assigned their ballot. • At the Board meeting, Board Chair will appoint Committee based on Nomination Survey responses. Chair appointments may be delegated to Committee members (either same day, or at May meeting).



Board Directors & Committee Appointments: Self-Nomination & Election Process, Procedure & Milestones

<p>2.09 and 2.19 Send email notice on 2/9 about GovCom & Staff’s 2.19 meeting to all Directors, Member Representatives, and Member Representative Alternates (public meeting)</p>		<p>Step 1</p> <ul style="list-style-type: none"> • Similar to last year, Directors and Member Representatives and Alternates are encouraged to consider & indicate their interest in filling positions on the Board and/or on Board Committees, and reveal their experience. • At its 2.19 meeting, GovCom will collaborate with Staff to settle a clear, transparent, and compliant process & procedures to do so. (See CPCNH calendar for location and virtual link.)
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<p>4.18 or 4.25 (Proposed) Membership Meeting at 10am Vote to fill available Director positions (see notes) Board of Directors Meeting at [time forthcoming]</p> <ul style="list-style-type: none"> • Vote to elect Board Officers • Chair makes Committee appointments 		<p>Step 6: New this year Similar to last year, Member Representatives (or their Alternates) will vote for Board Directors at the Membership Meeting</p> <ul style="list-style-type: none"> • Voting for Directors will be done by paper ballot distributed to you on arrival (this will be an early agenda item). Virtual participants will be permitted to vote remotely, leveraging a digital ballot accessible online. • Ballots will present candidates. All voters will identify themselves either by filling in information on the ballot, or by being assigned their ballot. • At the Board meeting, Board Chair will appoint Committee based on Nomination Survey responses. Chair appointments may be delegated to Committee members (either same day, or at May meeting).



To: CPCNH Board of Directors
From: Director Sweet, Chair of Member Outreach & Engagement Committee
Date: February 17, 2024
Subject: Member Outreach & Engagement Committee Report

REPORT ON ACTIVITIES

The Member Outreach & Engagement Committee planned to hold a meeting on Tuesday, February 13, but due to weather concerns, the meeting was postponed until Tuesday, February 20. This report is being written before the rescheduled meeting is held. The meeting agenda and related documents are [online here](#).

The plan for the meeting is to review and discuss the Staff Report from the Director of Member Services, to review and plan engagement opportunities for Members and the public, and to continue discussing Member needs in the Operate phase.

We will also discuss interest in being re-appointed to serve on the committee at the April annual meeting. We currently have 10 members, and we can add up to 2 more per our committee description. If you are interested in serving, please let anyone on the committee know and feel free to join our meetings.

The [Staff Report from the Director of Member Services](#) has a great deal of information about recent activities. I encourage you to read through it to see what is going on. It includes information and resources that you may want to share with your communities. Members are also welcome, and encouraged, to attend events and activities to learn and/or to share your experiences with others.

Activities Since last BOD Meeting

On January 26, CEO Brian Callnan held an “Office Hour”, an informal, virtual meeting where Members can attend to learn more about a topic and/or to ask questions. This meeting focused on Net Energy Metering (NEM) and the work that CPCNH is doing to enable suppliers *other than distribution utilities* to properly serve Net Metering customers. An updated [Net Energy Metering FAQ](#) was reviewed and distributed to all Members.

CPCNH has two new testimonial videos to share – [Member Benefits of Community Power](#) and [About Community Power Coalition](#). These are on Youtube so they can easily be shared and promoted by Members.



Recent Media Highlights

- ✦ **Merrimack County Joins CPCNH:** <https://bit.ly/3um4Yzz>
- ✦ **Five years later, NH's community power law is reshaping electricity market:** <https://bit.ly/42zTLI0>
- ✦ **Interest in Community Power Surging in NH:** <https://bit.ly/3wgs23e>
- ✦ **NH Business: NH communities buying own lower priced power. Electricity providers must soon get 25.2% from renewables** – WMUR's Fred Kocher sits down with Christopher Ellms, Deputy Commissioner of NH Dept. of Energy, to discuss lower priced power
- ✦ **[As community power advances in NH, a pause in 3 towns because of a pricing quirk](#)** – Concord Monitor | By David Brooks
- ✦ **[NH consumer advocate urges scrutiny of three towns' community power programs](#)** - New Hampshire Public Radio | By Mara Hoplamazian
- ✦ **[CPCNH Statement on Office of Consumer Advocate Complaint](#)**

COMMITTEE ACTIONS TAKEN

None.

PLANNED MEETINGS & ACTIVITIES

Event: Workshop on Coalition Agreements & Policies

Our team is planning a virtual workshop for all Wave 3 Member Representatives, Alternates, and municipal staff and officials on the Cost Sharing Agreement and policies.

- ✦ **Date/Time:** Tuesday February 27, 5pm

Event: Member Candidates Forum

CPCNH maintains a list of ~35 communities that have expressed interest in Community Power and CPCNH but have yet to join the Coalition. The Member Services Team is preparing to reach out to each of these communities, check in on



their status, share our Quarterly Update, and invite the communities to Member Candidate Forum Event.

⚡ **Date/Time:** Tuesday March 5th, 5pm

⚡ **Eventbrite Details:** <https://www.eventbrite.com/e/community-power-member-candidate-forum-tickets-825398267437?aff=oddtcreator>

The Member Outreach and Engagement Committee will meet Tuesday, February 20 at 10:00 in Concord. The next regularly scheduled meeting is Tuesday, March 12.

Details can be found at <https://www.cpcnh.org/calendar>.

ACTION ITEMS & COMMITTEE RECOMMENDATIONS TO BOARD

No recommendations were made by the committee.

BACKGROUND & DISCUSSION

NA

FISCAL IMPACT

None



To: CPCNH Board of Directors
From: William Baber, Chair of RLAC Committee
Date: February 19, 2024
Subject: Regulatory & Legislative Affairs Committee Report

REPORT ON ACTIVITIES

The RLAC Committee held a public meeting on 2/2/2024. The meeting was held at the CPCNH Concord office.

Approved minutes for the 1/12/2024 meeting are [online here](#). Draft minutes for the 2/2/2024 meeting are available [online here](#).

LEGISLATION REVIEW

- Bills heard prior to 2/2/2024 RLAC meeting:
 - HB1600 was heard before ST&E on 1/3/2024. This is a CPCNH bill authored principally by Chair Below. The bill is broadly sponsored by members of both parties from both houses. There were two principal goals of the bill as drafted. The first was to modify the definition of a “municipal host” such that *“a municipal host that is used to offset the load of municipal or county aggregations pursuant to RSA 53-E shall be a customer of a municipal or county aggregation and not on utility default service, with compensation for their output made pursuant to RSA 362-A:9, II.”* The second goal sought to ensure that net metered generated assets do not register with ISO New England while participating in net metering. After discussion with committee members, CPCNH members and others, it was decided to withdraw the bill’s second goal.

Following the hearing Chair Below and Director Dennis worked with the prime sponsor and Committee Chair Vose to draft an amendment that will be co-sponsored by Chair Vose that represents an acceptable compromise that is likely to leave the committee with an OTP vote.

The amendment, which is in Attached I below, will be presented during a work session on Tuesday 2/20 followed by an executive session.

- Bills heard following 2/2/2024 RLAC meeting:



- Three bills of interest to CPCNH that were not previously included on our tracking spreadsheet were brought to Director Dennis' attention. The bills are HB1059, SB373, and SB437 all of which would limit local implementation of all the features of the latest building code . This is in conflict with our 2024 legislative & policy platform, under the 2nd principle about "increasing innovation through local control..." CEO Callnan granted Director Dennis authority to present testimony in opposition to these bills unless amended.
- The RLAC legislation tracking spreadsheet can be viewed at the bottom of the report as Attachment II.

REGULATORY REVIEW

- ⚡ **NH Electronic Business Transactions Working Group (EBT WG):** Director Dennis provided an update on the first EBT WG meeting and what CPCNH hopes to accomplish through the process. She noted that CPCNH was able to gain greater consensus around a broader focus on EBT vs. EDI (more specific to data sharing between utilities and suppliers). She said CPCNH sees this as an important venue to solve our immediate issues surrounding getting the negative usage (export) data from net metered customers through updates to the EDI standards as well as our more strategic interests including updates to billing systems and modernizing the load settlement process to more accurately reflect the contribution of net energy exports from net metered customers.
- ⚡ **CPCNH petition:** Director Dennis and Chair Below provided updates on the CPCNH petition including a recent meeting with utilities and DOE around improving our understanding of the utilities' capabilities around load settlement.
- ⚡ **Net energy metering 3.0 docket (DE 22-060):** Chair Below provided updates on recent party rebuttal testimony submitted to the PUC earlier this week. He noted that the avoided transmission compensation scheme that Unitil used for its Kingston Solar Project (which was approved last year by the PUC) is directly contradicted by the Joint Utilities' testimony. He noted the same for Liberty's battery pilot as well as Eversource's Westmoreland battery pilot (which was subsequently withdrawn from consideration).
- ⚡ **POR Dockets (DE 23-002, DE 23-003, DE 23-004):** PUC Hearing Examiner agreed to a second phase of dockets to focus on how to integrate POR into



CPAs and to the terms and conditions for supplier agreements and tariffs to apply to CPAs.

- ⚡ **GMAG:** Director Dennis provided updates on GMAG and noted the second meeting has been noticed by the DOE for February 16. CPCNH staff will attend the meeting.
- ⚡ **Miscellaneous:** CEO Callnan noted that part of our discussions with the DOE and utilities included the concept of using modified load shapes (specific to net metered customers) to help address load settlement issues. He mentioned that CPCNH sees this as an interim solution that would partially address one issue with the load settlement process and would allow us to offer more innovative projects and programs to CPA customers. He also noted that we recently discovered that a Unitil customer started receiving net metering credits and he noted that the utilities have said that they cannot do this on their existing consolidated billing systems, though apparently it appears now that it can be done. He noted that this gives us hope that this technical hurdle can be overcome.

COMMITTEE ACTIONS TAKEN

- The draft minutes from the 1/12/2024 meeting were approved.
- RLAC recommend CPCNH staff develop educational messaging about what CPCNH has done, what additional we hope to deliver, and what is holding us back, as well as a recommendation to the Member Outreach & Education Committee (MOEC) that the messaging developed be shared broadly with members and member community selectboards and legislators.

PLANNED MEETINGS & ACTIVITIES

Next Meeting: Friday, March, 8 from 10:00 am – noon, at Warner Town Hall (5 East Main Street.)

ATTACHMENT I – Amendment for HB 1600-FN

Amendment for HB 1600-FN (new language in bold italics)

Rep. Cormen

Rep. Vose

Replace all after the enacting clause with the following:



1 Amend RSA 53-E:4 to read as follows:

53-E:4 Regulation -

I. An aggregator operating under this chapter shall not be considered a public utility under RSA 362:2 and shall not be considered a municipal utility under RSA 38. A municipal or county aggregation may elect to participate in the ISO New England wholesale energy market as a load serving entity for the purpose of procuring or selling electrical energy or capacity on behalf of its participating retail electric customers, including itself.

II. The provision of aggregated electric power and energy services under this chapter shall be regulated by this chapter and any other applicable laws governing aggregated electric power and energy services in competitive electric markets.

III. Transmission and distribution services shall remain with the transmission and distribution utilities, who shall be paid for such services according to rate schedules approved by the applicable regulatory authority, which may include optional time varying rates for transmission and distribution services that may be offered by distribution utilities on a pilot or regular basis. An aggregator shall not be required to own any utility property or equipment to provide electric power and energy services to its customers.

IV. For the purpose of obtaining interval meter data for load settlement, the provision of energy services, and near real-time customer access to such data, a municipal and county aggregator may contribute to the cost of electric utility provided meter upgrades, jointly own revenue grade meters with an electric utility, or provide its own revenue grade electric meter, which would be in addition to a utility provided meter. Such metering shall only be implemented subject to the commission finding it is in the public good, assuring that meters used for distribution tariff implementation remain under the control and majority ownership of the electric distribution utility, and otherwise approving the terms and conditions for such arrangements, including sharing or transfer of meter data from and to the electric distribution utility.

V. When a municipal host, as defined in RSA 362-A:1-a, II-c , consents to use its generation to offset the group load of a municipal or county aggregation, and not one or more individual retail customer accounts, then it shall be a customer of a municipal or county aggregation and not on utility default service, with compensation for their output made pursuant to RSA 362-A:9, II.

~~[V]~~ VI. Municipal or county aggregations that supply power shall be treated as competitive electricity suppliers for the purpose of access to the electric distribution utility's electronic data interface and for ceasing operations.

~~[V]~~ VII. Municipal or county aggregations shall be subject to RSA 363:38 as service providers and individual customer data shall be treated as confidential private information and shall not be subject to public disclosure under RSA 91-A. An approved aggregation may use individual customer data to comply with the provisions of RSA 53-E:7, ~~[H]~~ III and for research and development of potential new energy services to offer to customer participants.



ATTACHMENT II: RLAC 2024 LEGISLATION TRACKING SPREADSHEET

Bill #	Bill Analysis or LSR Title if NYA	Prime Sponsor	Comte. Assigned	Status	CPCNH Position
HB 1398	This bill requires that costs of net energy metering be assessed under a stranded cost recovery mechanism by electric distribution utilities.	Michael Vose	ST&E	MA VV 2/1 Refer for interim study	Strongly Oppose
HB 1431	This bill requires public utilities to file an integrated distribution plan with the public utilities commission.	Tony Caplan	ST&E	Heard in committee on 1/29; scheduled for work session 2/13 at 10am & exec session at 1pm	Support with possible amendment
HB 1499	This bill establishes a study committee to study clean energy, community resilience and conservation corps.	Matthew Wilhelm	ST&E	Amended, OTPA on 2/1	Monitor
HB 1600-FN	This bill modifies requirements for participation of municipal hosts aggregating retail electric customers, and of generation assets, in net metering. (CENH supports)	Thomas Cormen	ST&E	Heard in committee 1/29; scheduled for work session 2/20 at 10am and exec session at 1pm	Strong Support
HB 1617-FN	This bill requires the department of energy to allow the procurement of energy from power supply agreements using varying lengths and terms and laddering of agreements.	JD Bernardy	ST&E	MA VV on 2/1 Refer for interim study	Monitor
HB 1623-FN	relative to the state energy policy.	Michael Vose	ST&E	Heard in committee on 1/30; Exec session on 2/20 at 1pm	Monitor
HB 1644-FN	This bill requires the department of energy to initiate a proceeding and conduct an investigation of the benefits and key considerations regarding support for clean or non-carbon emitting power generation, and report to the legislature in one year.	Michael Vose	ST&E	Heard in committee on 1/29; work session 2/13 at 10am & exec session at 1pm	Monitor
HB 314-FN, Amedment	This bill regulates the collection, retention, and use of personal information and establishes a cause of action for violations of an individual's expectation of privacy in personal information.	Keith Erf	Judiciary	Passed with amendment by House via voice vote 1/4	Oppose unless amended. Prepare for Senate
HB 458 Amendment	Amendment is AN ACT reestablishing the commission to study the assessing of power generation. [Original bill title: AN ACT relative to participation in net energy metering by small hydroelectric generators.]	Michael Vose	ST&E	MA VV on 1/4	Monitor in Senate
HB 558-FN Amendment	Amendment is AN ACT requiring the department of energy to initiate a microgrid study.	Keith Ammon	ST&E	MA VV on 1/3	Monitor in Senate
HB 609 Amendment	AN ACT relative to the site evaluation committee for energy facility siting.	Michael Vose	ST&E	MA VV on 1/4	Monitor in Senate
HB 622 Amendment	This bill would repeal the establishment of the energy efficiency and sustainable energy board and transfer some of the board's responsibilities to the department of energy. [The amendment merely adds a duty to the Grid Modernization Advisory Group.]	JD Bernardy	ST&E	MA VV on 1/3	Support, possibly amend in Senate
SB 303-FN	This bill adds battery storage projects to uses of the renewable energy fund, deletes a required renewable generation incentive program, and authorizes a political subdivision incentive, rebate, or grant program using the fund. The bill also modifies the reporting date by the department of energy concerning the renewable energy fund. This bill is a request of the department of energy.	Kevin Avard	E&NR	OTP with amendment	Support
SB 307-FN	This bill allows for electric transmission service agreements by New Hampshire electric distribution utilities with the developer of any New England transmission project which has been awarded a grant from, or entered into a transmission capacity contract with, the United States Department of Energy.	Kevin Avard	E&NR	Heard in committee on 1/23	Monitor & Educate on risk to consumers
SB 320-FN	This bill requires the public utilities commission to develop a performance incentive mechanism for the approval of electric and gas utility rates. (CENH Supports)	David Watters	E&NR	Heard in committee on 1/16	Support, if amended
SB 373	This bill would adopt the 2021 IBC and existing building code but not any of the other model codes such as the IECC.		ED&A	Heard in committee on 1/7	Oppose
SB 388-FN	This bill makes various changes to the administration of public utilities and the duties of the department of energy. This bill is a request of the department of energy. Note from DoE's Josh Elliott to Sen. Watters: "I spoke with staff internally and the phrase 'mechanism' refers to the method of compensation rather than the value of compensation so NH DOE would not be setting rates. In other words, under the proposed change, NHDOE would determine <u>how</u> someone is compensated, not <u>how much</u> ."	Howard Pearl	E&NR	Amendment to strike section 4 adopted in committee and committee passed bill 1/16; Senate RC 1/18	Support w/ amendment (have DoE draft rules for PUC)
SB 391	This bill requires the public utilities commission to begin rulemaking for the purposes of setting uniform procedures for distributed energy resources that are proposed for interconnection to the electrical infrastructure.	Kevin Avard	E&NR	OTP with amendment	Strong support w/ possible amendment
SB 437	This bill would restrict municipalities' ability to adopt newer building codes by requiring them to do so via individual code provision and not whole code editions.		ED&A	Heard in committee on 1/7	Oppose
SB 533					
SB 540	This bill requires the department of energy to investigate ways to facilitate both behind the meter energy storage and utility scale energy storage in the state.	Timothy Lang	E&NR	Heard in committee on 1/23	Support & educate allied legislators



To: CPCNH Board of Directors
From: Director Miller, Chair of Risk Management Committee
Date: February 17, 2024
Subject: Risk Management Committee Report

REPORT ON ACTIVITIES

The Risk Management Committee held a public meeting on February 12, 2024. The meeting agenda and minutes are online here.

- February 12, 2024 meeting minutes:
<https://docs.google.com/document/d/159EnANB-jZ--hCbF0IV4N44qvw-RVIWGtrr83KOCfD8/edit>
- February 12, 2024 public notice and agenda:
https://docs.google.com/document/d/1uiRZavZ2X0sCFEn1N1WJdXB_9kAu2KB_e9TDtgfgnI80/edit

Here is a list of important topics discussed.

1. Review and deliberation of Feb 12, 2024 Hedge Recommendation memo.
2. Reviewed how County CPAs work and discussed how load forecasts can be made for County CPAs.
3. Began discussion about Financial Reserve accrual “tracking” by CPA.

COMMITTEE ACTIONS TAKEN

Key actions taken by the committee:

1. Director Kaspari Jackson moved to approve the actions described in the February 12, 2024 hedge recommendation memo as presented and as modified by discussion. Director Kevin Charette seconded. Motion carried unanimously on a roll call vote, 8-0 (there was 1 absence).

PLANNED MEETINGS & ACTIVITIES

The Risk Management Committee intends to conduct four additional internal training workshops on the following subjects (dates not set yet):

1. February--PowerBI Dashboard access and navigation
2. March--Resettlements (follow on topic to the over and under hedge training from Jan 24)
3. April--reserves model: explaining cash flow modeling, liquidity, rates at risk etc.
4. May--Load forecasting and PowerSIMM as a tool for load forecasting



These training workshops are not public, but are open to any CPCNH member. Additionally, a regular recurring Risk Management Committee meeting is scheduled for Monday, March 11, 2024.

ACTION ITEMS & COMMITTEE RECOMMENDATIONS TO BOARD

1. The RMC approved the February 12, 2024 Hedge Recommendation memo.

BACKGROUND & DISCUSSION

Two topics were raised during the RMC meeting that require further discussion in future RMC meetings.

1. What would be the impact on CPCNH member CPAs financial metrics if CPCNH stopped admitting new members for a 12 month period?
 - a. There is an action item for CEO Callnan and Ascend to formulate an approach to this question. This exercise will likely be a scenario analysis involving at least two scenarios (no growth for a fixed duration compared to continued growth). Performance metrics need to be considered including financial reserve growth, gross margins at risk, total community benefit, customer savings, as well as some marketplace metrics, such as market share, competitor market share etc.
2. There was a discussion on whether an early joining CPA could reach its maximum Financial Reserve contribution level (and thus be generating excess reserves) before a late joining CPA (who would at that time still be required to contribute ordinary Financial Reserves). The answer appears to be that Financial Reserves are not tracked that way, and that all operating CPAs would be contributing to Financial Reserves based on the level of the holistic CPCNH Financial Reserve level. But, it was also stated that all CPAs would be contributing equitably using a cumulative \$/MWhr basis to Financial Reserves.
 - a. There is an action item to review the Financial Reserve policy in a future RMC meeting agenda item–purpose is continuing education and consideration of any needs for revision for clarification.

FISCAL IMPACT

Energy prices continue to decline, so the procurement limits approved this month are not expected to impact budget thresholds or jeopardize electricity rates or the expected financial reserve trend.

Community Solar

Glenn Weinberg, Joule Assets, an operator of Community Power and Community Solar programs in NY State, interviewed by John Tabor and Kate Homet 2/27/24

- Community Solar offered to 3,500 customers in their Community Power aggregations.
- Scale is limited by availability of solar farms
- They have contracts with three solar developments.
- Municipality agrees to include it as a default with opt out in Community Power program
- Joule administers the list of opt ins, utility applies credits (10%) to customer bill
- NH enabling legislation may be different than NY
- Municipality can either get full discount with no RECs for the municipality, or 75% of the savings and RECs
- Portsmouth's 12,400 users would need 10+ 5MW solar farms
- Could start with credit to low income customers as favored by NH SB270 (those needing assistance as identified by Eversource)
- Another option to get full environmental and other benefits is for the city to offer city land lease to a solar developer but require the solar developer to give all RECs and benefits to the city.

meadow

[How It Works](#)

[Solar Farms](#)

[Contact](#)

[Enroll](#)

HOW IT WORKS

1 Subscribers

Residents and businesses subscribe to a Meadow solar farm.

2 Solar Farm

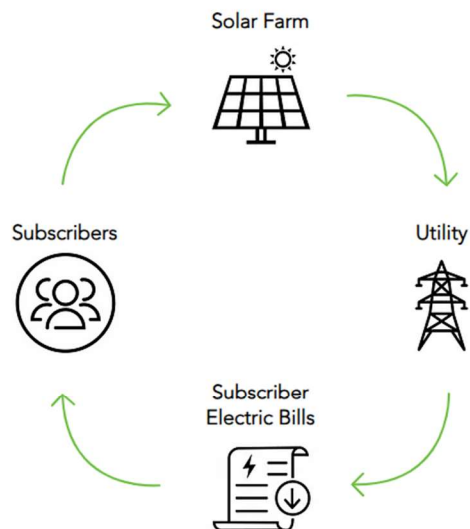
The solar farm sends energy to the utility grid, resulting in Solar Credits.

3 Utility

The utility applies Solar Credits to subscriber electric bills.

4 Electric Bills

Subscribers save money each month on every electric bill.



Each solar farm supports 500 - 1,000 subscribers.

Limited Availability.