

Table 2: Indicative Turnkey Project Cash Flow

Commercial PV Project Cash Flow - Town of Exeter														
System Design					Tax Assumptions					Project Income				
Annual Generation	2304934				State	NH				Y1 Utility Rate	\$0.0770			
System Size in kW (DC)	1769.00				Non-Profit?	Yes				Utility Escalator	2.5%			
System Size in kW (AC)	1500.00				ITC	22%				Tariff Rate (\$/kWh)	\$0.0000			
Basis Eligible Cost	\$3,433,529				Install Quarter	Q1				Tanff Term (years)	0			
Basis Ineligible Cost	\$184,100				Bonus Depreciation	Yes				Y1 REC Volume	2305			
Turnkey Price	\$3,617,629				Federal Tax Rate (1, 2)	21.0%				REC Price (\$/MWh)	\$35.00			
Annual Output Derate	0.5%				State Tax Rate	7.9%				REC Term (years)	15			
					Effective Tax Rate (1, 2)	0.0%				REC Depreciation	0%			
					Total Depreciation Benefit	\$0				Y1 REC Management Fee	\$500			
										Est. Total REC/Incentive Value	\$1,161,141			
Project Expenses					Loan Assumptions									
O&M	\$7,526				Down Payment	\$0								
O&M Escalator	2%				Loan Amount	\$3,617,629								
Insurance	\$0				Interest Rate	2.75%								
Insurance De-Escalator	0%				Term	20								
Inverter Replacement (Y21)	\$106,140				Reamortized in Y2?	Yes								
Property Tax (Y1)	\$0													
Property Tax De-Escalator	5%													
Land Lease (\$/year)	\$0													
Land Lease Escalator	0%													
Year	Solar Gen.	Utility \$/kWh	Utility Avoided Cost	REC Value	Project Expense	Grant or Rebate	Tax Credit	Purchase Tax Benefits	Purchase Annual Cash Flow	Purchase Cum. Cash Flow	Annual Loan Payment	Loan Tax Benefits	Loan Annual Cash Flow	Loan Cum. Cash Flow
0									(\$3,617,629)	(\$3,617,629)			\$0	\$0
1	2,304,934	\$0.0770	\$177,480	\$80,173	(\$7,526)	\$0	\$0	\$0	\$290,127	(\$3,367,502)	(\$235,363)	\$0	\$14,764	\$0
2	2,293,409	\$0.0789	\$181,007	\$79,769	(\$7,677)	\$0	\$0	\$0	\$253,100	(\$3,114,402)	(\$234,364)	\$0	\$18,736	\$18,736
3	2,281,942	\$0.0809	\$184,605	\$79,368	(\$7,830)	\$0	\$0	\$0	\$216,143	(\$2,858,259)	(\$234,364)	\$0	\$21,779	\$40,514
4	2,270,533	\$0.0829	\$188,274	\$78,969	(\$7,987)	\$0	\$0	\$0	\$259,256	(\$2,599,004)	(\$234,364)	\$0	\$24,892	\$65,406
5	2,259,180	\$0.0850	\$192,016	\$78,571	(\$8,146)	\$0	\$0	\$0	\$262,441	(\$2,336,563)	(\$234,364)	\$0	\$28,076	\$93,482
6	2,247,884	\$0.0871	\$195,832	\$78,176	(\$8,309)	\$0	\$0	\$0	\$265,699	(\$2,070,864)	(\$234,364)	\$0	\$31,334	\$124,817
7	2,236,645	\$0.0893	\$199,724	\$77,783	(\$8,475)	\$0	\$0	\$0	\$269,031	(\$1,801,833)	(\$234,364)	\$0	\$34,667	\$159,484
8	2,225,461	\$0.0915	\$203,694	\$77,391	(\$8,645)	\$0	\$0	\$0	\$272,440	(\$1,529,393)	(\$234,364)	\$0	\$38,076	\$197,560
9	2,214,334	\$0.0938	\$207,742	\$77,002	(\$8,818)	\$0	\$0	\$0	\$275,926	(\$1,253,467)	(\$234,364)	\$0	\$41,562	\$238,121
10	2,203,262	\$0.0962	\$211,871	\$76,614	(\$8,994)	\$0	\$0	\$0	\$279,491	(\$973,976)	(\$234,364)	\$0	\$45,127	\$283,248
11	2,192,246	\$0.0986	\$216,082	\$76,229	(\$9,174)	\$0	\$0	\$0	\$283,137	(\$690,839)	(\$234,364)	\$0	\$48,772	\$333,020
12	2,181,285	\$0.1010	\$220,377	\$75,845	(\$9,358)	\$0	\$0	\$0	\$286,864	(\$403,975)	(\$234,364)	\$0	\$52,500	\$385,520
13	2,170,378	\$0.1036	\$224,757	\$75,463	(\$9,545)	\$0	\$0	\$0	\$290,675	(\$113,300)	(\$234,364)	\$0	\$56,311	\$441,831
14	2,159,527	\$0.1061	\$229,224	\$75,083	(\$9,736)	\$0	\$0	\$0	\$294,571	\$181,271	(\$234,364)	\$0	\$60,207	\$502,038
15	2,148,729	\$0.1088	\$233,780	\$74,706	(\$9,930)	\$0	\$0	\$0	\$298,555	\$479,826	(\$234,364)	\$0	\$64,190	\$566,229
16	2,137,985	\$0.1115	\$238,426	\$0	(\$10,129)	\$0	\$0	\$0	\$298,297	\$708,123	(\$234,364)	\$0	\$68,257	\$600,161
17	2,127,295	\$0.1143	\$243,165	\$0	(\$10,332)	\$0	\$0	\$0	\$292,833	\$940,956	(\$234,364)	\$0	\$72,505	\$633,666
18	2,116,659	\$0.1172	\$247,998	\$0	(\$10,538)	\$0	\$0	\$0	\$287,459	\$1,178,415	(\$234,364)	\$0	\$76,933	\$666,600
19	2,106,076	\$0.1201	\$252,926	\$0	(\$10,749)	\$0	\$0	\$0	\$282,177	\$1,420,593	(\$234,364)	\$0	\$81,541	\$699,041
20	2,095,545	\$0.1231	\$257,953	\$0	(\$10,964)	\$0	\$0	\$0	\$276,989	\$1,667,582	(\$234,364)	\$0	\$86,329	\$730,970
21	2,085,067	\$0.1262	\$263,080	\$0	(\$11,183)	\$0	\$0	\$0	\$271,891	\$1,919,473	(\$234,364)	\$0	\$91,297	\$762,267
22	2,074,642	\$0.1293	\$268,309	\$0	(\$11,407)	\$0	\$0	\$0	\$266,883	\$2,176,356	(\$234,364)	\$0	\$96,445	\$792,912
23	2,064,269	\$0.1326	\$273,642	\$0	(\$11,635)	\$0	\$0	\$0	\$261,965	\$2,438,321	(\$234,364)	\$0	\$101,774	\$822,686
24	2,053,948	\$0.1359	\$279,080	\$0	(\$11,868)	\$0	\$0	\$0	\$257,127	\$2,705,398	(\$234,364)	\$0	\$107,292	\$851,378
25	2,043,678	\$0.1393	\$284,627	\$0	(\$12,105)	\$0	\$0	\$0	\$252,369	\$2,977,767	(\$234,364)	\$0	\$113,000	\$879,378
26	2,033,458	\$0.1428	\$290,284	\$0	(\$12,347)	\$0	\$0	\$0	\$247,691	\$3,255,468	(\$234,364)	\$0	\$118,900	\$906,678
27	2,023,292	\$0.1463	\$296,053	\$0	(\$12,594)	\$0	\$0	\$0	\$243,093	\$3,538,561	(\$234,364)	\$0	\$125,000	\$933,278
28	2,013,176	\$0.1500	\$301,937	\$0	(\$12,846)	\$0	\$0	\$0	\$238,575	\$3,827,036	(\$234,364)	\$0	\$131,300	\$959,178
29	2,003,110	\$0.1537	\$307,938	\$0	(\$13,103)	\$0	\$0	\$0	\$234,137	\$4,121,173	(\$234,364)	\$0	\$137,800	\$984,378
30	1,993,094	\$0.1576	\$314,059	\$0	(\$13,365)	\$0	\$0	\$0	\$229,779	\$4,420,908	(\$234,364)	\$0	\$144,500	\$1,008,878
31	1,983,129	\$0.1615	\$320,300	\$0	(\$13,632)	\$0	\$0	\$0	\$225,491	\$4,726,409	(\$234,364)	\$0	\$151,400	\$1,032,078
32	1,973,213	\$0.1656	\$326,666	\$0	(\$13,905)	\$0	\$0	\$0	\$221,273	\$5,037,682	(\$234,364)	\$0	\$158,500	\$1,054,578
33	1,963,347	\$0.1697	\$333,159	\$0	(\$14,183)	\$0	\$0	\$0	\$217,125	\$5,354,807	(\$234,364)	\$0	\$165,800	\$1,076,378
34	1,953,530	\$0.1739	\$339,780	\$0	(\$14,467)	\$0	\$0	\$0	\$213,047	\$5,677,854	(\$234,364)	\$0	\$173,300	\$1,097,378
35	1,943,763	\$0.1783	\$346,534	\$0	(\$14,756)	\$0	\$0	\$0	\$209,039	\$6,007,893	(\$234,364)	\$0	\$181,000	\$1,117,378
36	1,934,044	\$0.1827	\$353,421	\$0	(\$15,051)	\$0	\$0	\$0	\$205,091	\$6,344,924	(\$234,364)	\$0	\$188,900	\$1,136,278
37	1,924,374	\$0.1873	\$360,445	\$0	(\$15,352)	\$0	\$0	\$0	\$201,203	\$6,689,127	(\$234,364)	\$0	\$197,000	\$1,154,278
38	1,914,752	\$0.1920	\$367,609	\$0	(\$15,659)	\$0	\$0	\$0	\$197,375	\$7,040,502	(\$234,364)	\$0	\$205,300	\$1,171,278
39	1,905,178	\$0.1968	\$374,915	\$0	(\$15,972)	\$0	\$0	\$0	\$193,607	\$7,399,109	(\$234,364)	\$0	\$213,800	\$1,187,278
40	1,895,652	\$0.2017	\$382,367	\$0	(\$16,292)	\$0	\$0	\$0	\$190,000	\$7,765,109	(\$234,364)	\$0	\$222,400	\$1,202,278

Notes from CPCNH Zoom call Friday 5-31-24 regarding “adder” fees

- CPCNH has set up a way to create a 5th rate that is unique to each community – e.g., a “Portsmouth Energy Investment Rate”
- This could add a fraction of a cent or more than a cent to the rate, and proceeds would go to programs or projects that benefit the city
- CPCNH leaves the decision of how to use the revenue to communities.
- It could be the default rate with “opt down” to Granite Basic, or it could be an opt up
- Lots of Q&A and discussion
 - o Peterborough wants to use this to fund solar arrays on schools
 - o Enfield wants to create a low-income weatherization program
 - o Stratham – has to be a transparent process that leads up to a warrant article at Town Meeting
 - o Must be completely transparent! Consider creating an energy enterprise fund completely separate from General Fund
 - o Discussion of turning Energy Committees into Commissions that can set rates (requires ordinance)
 - o Risk of being higher than Granite Basic and leading to opt outs
- “Adder” rates must be requested each new rate period, and could be adjusted
- This is a first time program starting August 1

FW: May 30, 2024 CPCNH Board of Directors Meeting

Rooney, Tom <TRooney@trccompanies.com>

Thu 5/30/2024 12:28 PM

To:Councilor John Tabor <councilor.tabor@cityofportsmouth.com>;Peter L. Britz <plbritz@cityofportsmouth.com>

1 attachments (217 KB)

CB Report thru MAR 2024.pdf;

Councilor Tabor and Peter,

Below is a brief summary of the CPCNH Board Meeting held this morning. I attended virtually. The email below includes a link to the Board Meeting materials if you would like to dig into any item in more detail.

CPCNH Board Meeting Summary

1. Chairman Below noted that if communities have questions regarding group net metering, they should reach out to Mark Bolinger. He also noted that CPCNH expects to offer group net metering options in the future. *Seems worth checking in with Mark about the recent pitches from Freedom Energy.*
2. CPCNH is mailing out refresh letters explaining the program and opportunities to opt-up or out of the Community aggregation supply services for new customers on 5/30. *This may generate some questions coming into the City.*
3. CPCNH is providing an option for local Discretionary Adders to be added. Mark Bolinger will be holding a Q&A [webinar](#) tomorrow (5/31) at noon. CPCNH will be offering the option to select a "Discretionary Adder" rate as a default rate or opt-in rate per their "Retail Rates Policy" for any community starting August 1st. *I will listen in tomorrow.*
4. Attached is the Community Benefit report through March 31st. *Shows more than \$3M in community benefit for Portsmouth!*
5. House Bill # 1600-FN was originally drafted by CPCNH and modifies requirements for participation of municipal hosts aggregating retail electric customers, and of generation assets, in net metering. This bill was tabled for this session, apparently the Governor has no appetite for further net metering legislation.
6. Two projects are being reviewed by the Risk Management Committee including a 1-year contract with a biomass fired electricity generator and a 20-year contract with a solar power generator. The RMC has been asked to develop a list of questions to be prepared for a second review meeting. It was noted that the one year biomass contract may be viewed as a fiscal hedge in the portfolio rather than a stand alone project.

Thank you,
Tom

Tom Rooney, Vice President
TRC – Advanced Energy
603-502-6640

From: Bobbi-Jo Michael <bobbi-jo.michael@communitypowernh.gov>

Sent: Tuesday, May 28, 2024 7:08 PM

To: Bobbi-Jo Michael <bobbi-jo.michael@communitypowernh.gov>

Subject: [EXTERNAL] May 30, 2024 CPCNH Board of Directors Meeting

Good evening, CPCNH Board Directors, Primary & Alternate Member Representatives, Partners and Staff,

This link: <https://public.onboardmeetings.com/Meeting/vYUuabApLpjlwPC6A5tYdFyHs4hldaJFSIxfURAcuAA/lalxDPdcQphB5z8bH1BUMLCRZaMsjruawmHOipXPsewA> provides access to the Agenda with links to the Meeting Materials for the May 30, 2024, CPCNH Board of Directors Meeting.

The virtual meeting link and information was provided to you in a separate email directly from Team's. It is also located at the bottom of the Agenda as item XV should you need it. The in-person location for the meeting is the CPCNH Concord Office located at 14 Dixon Ave., Ste. 201.

Directors - Please be sure to RSVP in OnBoard so we can be sure we have an in-person quorum.

Board Directors, Committee Chairs and Committee Members - please use OnBoard to access the meeting and materials.

Thank you,
Bobbi-Jo Michael | Director of Administration

Community Power Coalition of New Hampshire

PO Box 840, Concord, NH 03302

(603)568-0265 | bobbi-jo.michael@communitypowernh.gov



To: Principal Executive Officers of CPCNH Members
Cc: Member Representatives & Alternates
From: Mark Bolinger, Director of Programs and Projects
Date: May 22, 2024
Subject: Summary of Discretionary Reserves

The ability to build member-governed discretionary reserves is a benefit of CPCNH membership. Our [Financial Reserves Policy](#)¹ allows for an individual member community to include an “adder” on rates to fund a discretionary reserve balance that CPCNH will either accumulate on behalf of the member community or else transfer to the member on a regular basis. Accumulated discretionary reserves can be used for any project or program of the member’s choosing—CPCNH does not direct how the funds are used.

To maintain tractability from both a marketing and a back-office perspective, individual member communities that elect to accrue discretionary reserves through a price adder will do so by offering a single separate product—e.g., a “[COMMUNITY NAME] Local” product (e.g., “Peterborough Local”) —on which the adder is imposed. This separate “Local” product will be offered *in addition to* the member’s other standard product offerings (i.e., some combination of Granite Basic, Granite Plus, Clean 50, and Clean 100), none of which would include a discretionary reserve price adder.

If desired, member communities can select the “Local” product as their default product, with member ratepayers having the ability to opt up or down (or even sideways²) into any of the other standard product offerings. Selection of a “Local” product as the default will need to be approved by CPCNH’s CEO and the member’s governing body (or Authorized Officer) in advance of or during the meeting at which changes to default rates are approved by the CPCNH Board.³ Other than posting the change in default product and/or

¹ Page 26 of the *Energy Portfolio Risk Management, Retail Rates and Financial Reserves Policy* explains that “Individual Members that request to adjust their CPA’s default and opt-in rates to include an adder for the accrual of Discretionary Reserves, pursuant to the Rates Policy, will accrue reserves that are separate from Joint Reserves. Such reserves shall be tracked, accounted for, and transferred to the individual Member or otherwise applied or held by CPCNH as directed by the individual Member’s governing body.”

² For example, one might choose to “opt sideways” into the standard product that has the same price as the “Local” product, but with a higher renewable content.

³ For the August 2024-January 2025 rate period, the date of this CPCNH Board meeting will be June 27, 2024.

rate on the member’s own website, as well as on the [NH DOE’s competitive shopping website](#), there is no broader requirement to send out public mailings to formally notice a change in default product or rate.

The table below provides an example where the single “Local” product is priced the same as Granite Plus but has the same renewable content as Granite Basic. In this case, the price difference between the “Local” product and Granite Basic (+0.3 ¢/kWh) is the discretionary adder. CPCNH will calculate the benefit to the member’s discretionary reserve account by multiplying the adder by the kWh consumption of all the members’ customers choosing the “Local” product. For example, if a member community with a 20,000 MWh/year load adopts the “Local” product as the default product, and 95% of that load stays with the default product, then over the course of a year, that community would accumulate \$57,000 in discretionary reserves (20,000 MWh/year * 95% * 1000 kWh/MWh * \$0.003/kWh = \$57,000/year), to be applied to various current or future projects and programs of its choosing.

	Renewable Content (%)	Product Rate (¢/kWh)	Discretionary Reserve Adder (¢/kWh)
Clean 100	100%	12.4	-
Clean 50	50%	9.4	-
Granite Plus	33%	8.4	-
“Local” product	24.3%*	8.4	+0.3 (= 8.4 - 8.1)
Granite Basic	24.3%*	8.1	-

*These two products will contain the minimum amount of renewable content required by NH’s Renewable Portfolio Standard (RPS), which is projected to be 24.3% in 2024 but is subject to change.

Alternatively, the member could set the “Local” product rate to equal that of Clean 50, with the renewable content matching that of Granite Plus or, for a larger adder, Granite Basic. In the latter case, the adder would be 1.3 ¢/kWh (9.4 - 8.1¢/kWh) and the member community would accrue \$247,000/year of discretionary reserves (assuming the same annual member load and uptake as above). Individual member communities are free to design their single “Local” product to suit their specific needs.

Though they may co-mingle in the same bank account, accrued discretionary reserves (which benefit individual communities) will be tracked and accounted for separately from joint reserves (which benefit all member communities). Each individual member will decide whether to have CPCNH retain the accrued discretionary reserve balance on the member’s behalf or to instead transfer that balance to the individual member. In either

case, the accrued discretionary reserves will be available solely to the member community for its desired use.⁴

This “Local” product option to build discretionary reserves will first be available for the rate period from August 2024 through January 2025. Unless otherwise explicitly directed by the members’ authorized persons, “Local” products and their accompanying adders will expire at the conclusion of their effective rate period.

If you are interested in adding this option, please work with your community’s accounting team to determine how to account for this new product (we are also looking into this and hope to be able to offer guidance soon). For any remaining questions, please review the [Financial Reserves Information Sheet](#) or reach out to the Director of Programs and Projects via email (mark.bolinger@communitypowernh.gov) or phone (603-306-7611).

⁴ To prevent the IRS from considering discretionary reserves to be “restricted tax exempt amounts” under the final regulations for the “elective payment” of certain Federal tax credits, it is important for CPCNH and member communities to not be overly restrictive in terms of defining the acceptable uses of the discretionary reserves. For example, rather than earmarking discretionary reserves for a specific solar project (which the IRS might consider to be a “restricted use” that could reduce the size of any federal tax credit for which the project is eligible), a better approach is to allow discretionary reserves to be applied towards a variety of clean energy projects, including solar projects, EV charging stations, distributed wind projects, weatherization, beneficial electrification, etc.

CPCNH Community Benefit Report* (DRAFT)

Launch to Date, Through March 31, 2024

Member	Launch Date	Total Revenue (\$000)	Total Costs (\$000)	Joint Reserves (\$000)	Discr. Reserves (\$000)	Customer Savings (\$000)	Community Benefit (\$000)	Community Energy (MWh)
Canterbury	5/23	\$599	\$513	\$86	\$0	\$184	\$270	5,707
Cheshire	9/23	\$794	\$833	(\$39)	\$0	\$136	\$98	8,821
Dover	10/23	\$3,719	\$3,660	\$58	\$0	\$664	\$722	40,042
Durham	3/24	\$147	\$203	(\$56)	\$0	\$4	(\$52)	1,969
Enfield	4/23	\$1,371	\$1,182	\$189	\$0	\$405	\$594	13,115
Exeter	4/23	\$5,296	\$4,356	\$940	\$0	\$2,200	\$3,140	48,459
Hanover	4/23	\$2,643	\$2,281	\$363	\$0	\$556	\$919	24,260
Harrisville	4/23	\$302	\$255	\$47	\$0	\$53	\$101	2,785
Hudson	12/23	\$398	\$552	(\$154)	\$0	\$11	(\$143)	5,352
Lebanon	4/23	\$6,543	\$5,577	\$966	\$0	\$1,426	\$2,391	61,805
Nashua	4/23	\$24,660	\$20,043	\$4,617	\$0	\$5,249	\$9,866	223,143
New London	1/24	\$100	\$141	(\$41)	\$0	\$2	(\$38)	1,352
Newmarket	1/24	\$131	\$192	(\$61)	\$0	\$3	(\$58)	1,764
Pembroke	1/24	\$119	\$165	(\$46)	\$0	\$3	(\$43)	1,602
Peterborough	4/23	\$2,012	\$1,708	\$304	\$0	\$310	\$615	18,119
Plainfield	4/23	\$624	\$539	\$85	\$0	\$127	\$212	5,737
Portsmouth	4/23	\$8,769	\$7,503	\$1,267	\$0	\$1,808	\$3,074	83,528
Rye	4/23	\$2,142	\$1,781	\$361	\$0	\$427	\$788	19,842
Stratham	2/24	\$146	\$201	(\$54)	\$0	\$49	(\$5)	1,970
Walpole	4/23	\$1,419	\$1,187	\$233	\$0	\$331	\$564	13,247
Warner	2/24	\$49	\$71	(\$21)	\$0	\$1	(\$20)	665
Webster	2/24	\$27	\$39	(\$12)	\$0	\$5	(\$7)	365
Westmoreland	1/24	\$25	\$35	(\$10)	\$0	\$1	(\$10)	330
CPCNH		\$62,035	\$53,017	\$9,022	\$0	\$13,955	\$22,978	583,976

*Article VI of the Cost Sharing Agreement

Note: Draft Report, values may change as ecoCFO and our contractors review. Dollar figures are rounded to nearest \$1,000. Customer Savings estimate reported are based on residential rate savings, future reports will include rate variances accounting for rate class. Customer Accounts are Year To Date and include accounts that were once CPCNH customers and are no longer such as those that have Opted Out, moved away from the community, moved to a different location within the community or become inactive. Pre-operational CPCNH costs referenced in Article VII of the CSA have yet to be reallocated but will be for future reports. Savings will vary dependent upon distribution utility territory (different default rates).

Definitions:

Total Revenue: Total customer payments by Community Power Aggregation (CPA)

Total Costs: Total CPA costs to serve customers

Joint Reserves: CPA allocation of CPCNH Joint Reserves used to meet "days of operation" reserve targets (allocation of organization equity). Joint Reserves are accrual based and may include working capital.

Discretionary Reserves: Reserves that a member has requested be collected to support a future energy project

Customer Savings: Estimated CPA customer savings over utility Default rates

Community Benefit: CPA Joint Reserves + Customer savings represents total CPA value created by being a member of CPCNH.

Community Energy: Total energy served by the Community Power aggregation

To: <Brian.Callnan@CommunityPowerNH.gov>
Cc: <Bobbi-Jo.Michael@CommunityPowerNH.gov> ; <Henry.Herndon@CommunityPowerNH.gov> ; Attorney Michael Postar <mrp@dwgp.com>

Subject: [NAME] Default Service and Opt-up/In Rate Elections, Fall 2024

Hello CPCNH CEO Brian Callnan,

Pursuant to the CPCNH Retail Rates Policy and the Cost Sharing Agreement’s Member Services Contract for the Complete Service Bundle Appendix A Section 9, the [CITY/TOWN] of [NAME] hereby elects the following rate products for the August 2024 through January 2025 rate period:

Product	Content	Member Options	Member Election***
Granite Basic	Minimum RPS Content (24.3%)*	Default, opt-down/in or NA**	DEFAULT or OPT-DOWN/IN
Granite Plus	33% Renewable or Carbon Free	Default, opt-up/in or NA**	DEFAULT or OPT-UP/IN
Clean 50	50% Renewable or Carbon Free	opt-up/in or N/A	OPT-UP/IN
Clean 100	100% Renewable or Carbon Free	opt-up/in or N/A	OPT-UP/IN

* This product will contain the minimum amount of renewable content required by NH’s Renewable Portfolio Standard (RPS), which is projected to be 24.3% in 2024 but is subject to change.

**One of these two products must be offered as default service (Default)

***Please fill in each box with an election from the “Member Options” column.

Absent any election by the close of the June 27, 2024 CPCNH Board of Directors meeting, “Granite Basic” will be set as the Member’s default service product with each of the other three products offered as opt-up options.

Discretionary Reserve Adder

Pursuant to the CPCNH Retail Rates Policy and the Cost Sharing Agreement’s Member Services Contract for the Complete Service Bundle Appendix A Section 9, the [CITY/TOWN] of [NAME] hereby elects to apply a discretionary reserve adder in the amount of [\$0.00X per kilowatt-hour] effective for the August 2024 through January 2025 rate period.

[As Authorized Officer, this individual is empowered to specify default and optional product options and the discretionary reserve adder.]

OR

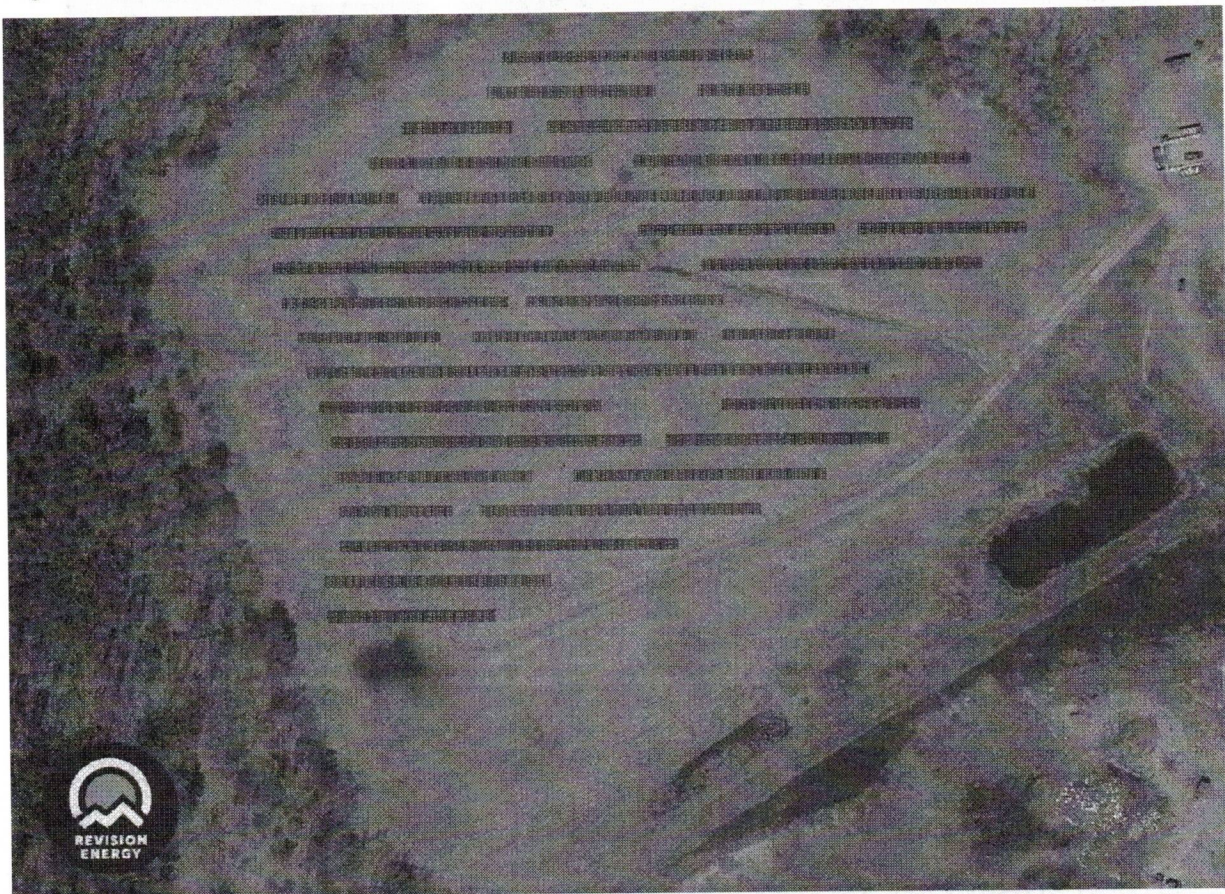
[The [NAME] [GOV BODY] voted on [DATE] to authorize the elections described above. See attached documentation [e.g., select board minutes].]

[INSERT AUTHORIZED OFFICER SIGNATURE]

Proposal Overview: Financial Options

Pending the adoption of state legislation in 2021 to raise the 1 MW net metering cap for NH municipalities (on which ReVision Energy is working with Republican and Democratic leaders in the NH House and Senate), ReVision proposes to design, permit, finance, and install a 1.77 MW (DC) ground-mounted solar array utilizing approximately 6.2 acres of the landfill area, as shown in Figure 1 below. The proposed solar array would utilize concrete ballast blocks for mounting the module racking to comply with environmental regulations for solar on capped landfills; there would be no disturbance to the landfill itself. The array would be located on approximately 6.2 acres of elevated land in the central portions of the landfill site while avoiding the steeper perimeter grades which are not conducive to concrete ballast racking. The array and its 1.5 MW AC inverter capacity would generate 2,305,000 kWh of clean solar electricity annually. This amount of generation would offset nearly 97% of the Town's electricity usage from all municipal operations according to the GHG Emissions Inventory Report (2,382,984 kWh/year).

Figure 1. Engineer's Rendering of Potential 1.77 MW Solar Array on closed landfill site



The 8-acre site offered for the array appears to be well suited for such a use, for the following reasons:

1. Strong southern exposure with nominal shading enabling long row spans at optimal 180° azimuth for peak year-round generation;
2. Minimal grades with almost no altitude range;
3. Access road along the south side and sufficient space on the perimeter to allow for efficient construction without extraneous incursions onto the cap and sufficient room for construction of a perimeter fence.