

HB 137 - AS INTRODUCED

2025 SESSION

25-0273  
07/02

HOUSE BILL            **137**

AN ACT                relative to allocating excess statewide education property tax funds for local school and municipal purposes.

SPONSORS:            Rep. Cordelli, Carr. 7; Rep. Weyler, Rock. 14; Sen. McConkey, Dist 3

COMMITTEE:          Education Funding

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ANALYSIS

This bill allocates excess statewide education property tax funds to the local municipality for other school and municipal purposes.

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Explanation:        Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears ~~[in brackets and struckthrough.]~~  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Five*

AN ACT                    relative to allocating excess statewide education property tax funds for local school and municipal purposes.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            1 Apportionment, Assessment and Abatement of Taxes; Commissioner's Warrant; Allocation of  
2 Excess Taxes Collected. Amend RSA 76:8, II and II-(a) to read as follows:

3            II. The commissioner shall issue a warrant under the commissioner's hand and official seal  
4 for the amount computed in paragraph I to the selectmen or assessors of each municipality by  
5 December 15 directing them to assess such sum and pay it to the municipality for the use of the  
6 school district or districts. Such sums shall be assessed at such times as may be prescribed for other  
7 taxes assessed by such selectmen or assessors of the municipality. ***Any such sum collected in***  
8 ***excess of the adequacy grant under RSA 198:40-a by a municipality shall remain with the***  
9 ***municipality for the use of the school district or districts.***

10            II-a. At the time the warrant is issued pursuant to paragraph II, the commissioner shall  
11 report to the governor, the speaker of the house of representatives, the president of the senate, ***the***  
12 ***chairs of the senate and house education committees,*** and the commissioner of education, a  
13 statement of the education tax warrants to be issued for the tax year commencing April 1 of the  
14 succeeding year.

15            2 Effective Date. This act shall take effect April 1, 2026.